



## GOVERNMENT OF TONGA

# BALANCE OF PAYMENTS



Quarterly Report

December 2022



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## **SPECIAL NOTES:**

1. Tonga's Balance of Payments Statistics are compiled according to the IMF's principles in the 6<sup>th</sup> Edition of the Balance of Payments Manual.
2. Data may not sum to stated totals due to rounding.
3. All tables' values in this report can be revised after the latest Quarterly Report released.
4. This report has revised some figures from earlier publications. The revision may fall into three broad categories:
  - a) Due to new or updated information becoming available
  - b) Due to new or updated benchmarks
  - c) Due to conceptual or methodology changes

## **DATA SOURCE:**

### **1. Administrative Sources**

- Tonga Revenue and Customs
- National Reserve Bank of Tonga
- Ministry of Finance
- Tonga Airport Limited
- Tonga Port Authority
- Ministry of Internal Affairs
- Civil Aviation

### **2. Tonga Statistic Department**

- International Investment Survey
- Foreign Consulate Survey

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## BALANCE OF PAYMENTS STATISTICS December Quarter 2022

The Balance of Payments is the statement of all transactions made between entities in one country with the rest of the world over a define period of time. However, Tonga’s Balance of Payments (BOP) Statistics shows the value of Tonga’s transaction with the rest of the world in goods, services, primary income, secondary income and capital accounts. It also shows changes in Tonga’s financial claims on assets and liabilities to the rest of the world.

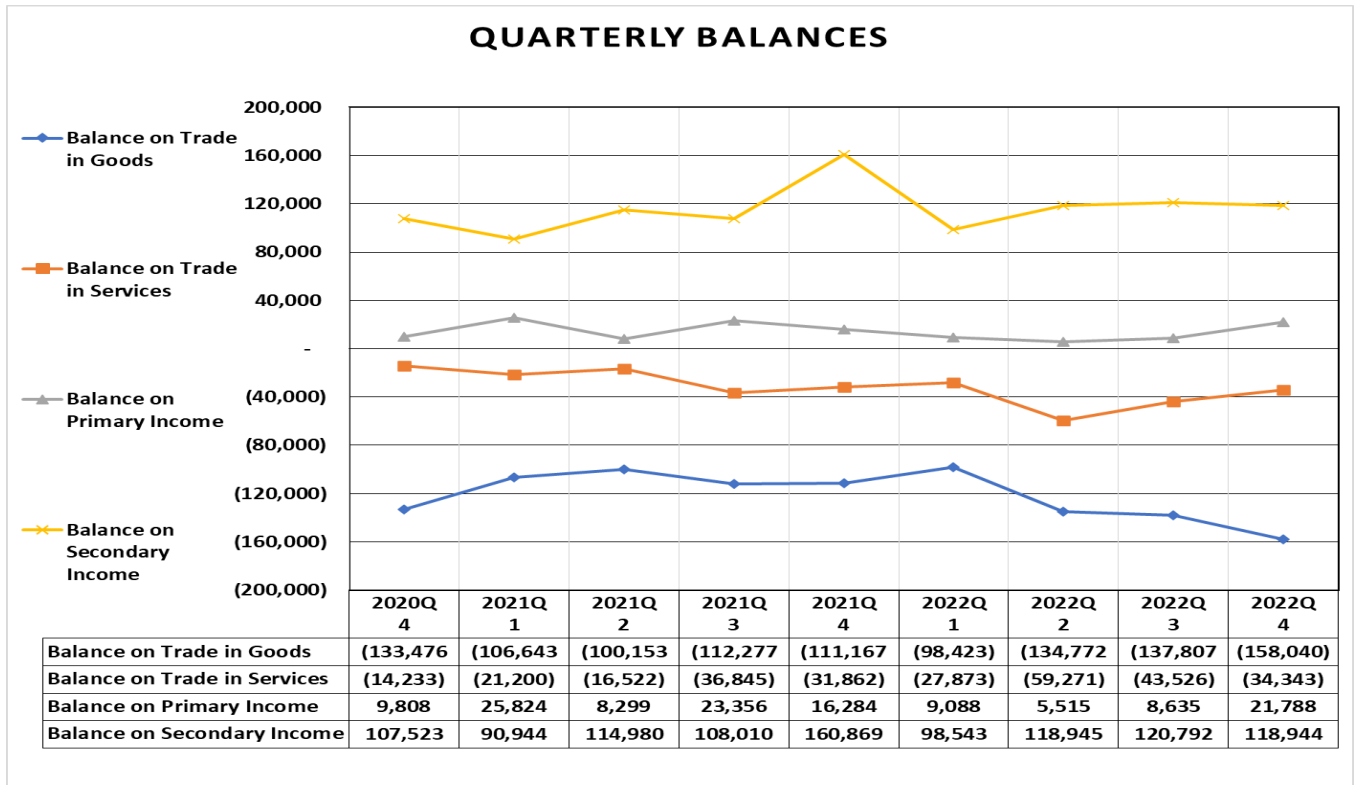


Figure 1: Quarterly Balances

In terms of our Trade Balance of Goods, it has recorded a deficit of \$158.0 million in this Quarter. When compared with the previous quarter’s deficit, this quarter was 14.7 % higher. Consequently, by looking at the trend of our exported goods here in Tonga – Tonga earns \$9.9 million in this Quarter of which it has shown an increasing by \$1.6 million when it is compared to the previous Quarter. So far, in our current Harmonized System, it shows that our major exports are mostly derived from the Vegetable products with 5.3 million, followed by the Live Animals: Animal Products with \$2.1 million and also the Wood, cork & articles thereof & plaiting material with \$0.6 million. While on the other hands, our major imports are mainly from Mineral products with \$51.9 million and also followed by Prepared foodstuffs, beverages, spirits & tobacco with \$25.6 million and the Machinery & mechanical & electrical appliances & parts thereof with \$20.1 million.

With reference to our Trade Balance of Services, it has recorded a deficit of \$34.3 million of which it has indicated a decreasing from \$43.5 million lower by 21.1 million when it is compared to September Quarter of 2022. The export of services was amounted to \$55.3 million in this Quarter of

which it has shown an improvement by 18.8 million from \$36.6 million when compared to the previous quarter. This following development was mostly derived from an improvement from our Travel Receipts services with \$15.6 million and also followed by our Construction Services with \$ 2.4 million, Air Transport Services with \$ 1.4 million also Government goods and Services with \$ 0.6 million. Alternatively, our import of services was amounted to \$89.7 million in this Quarter of which it has shown an increasing with \$9.6 million when comparing to the previous quarter. This enormous ascended was contributed from an increasing in our payment for Other Business Services with 6.2 million also Personal Travel Services with \$ 4.9 million and Government Goods and Services with \$ 2.5 million followed by the Maintenance and repair Services with 1.9 million.

On the subject of our Primary Income, it has recorded a huge surplus of \$21.8 million of which it has showed an increasing with \$13.2 million from the previous quarter and this was mostly resulted from an increasing in the receipts received from our Compensation of Employees with 7.8 million.

However, in relation to our Secondary Income – it has recorded a surplus of \$118.9 million in this Quarter of which was lower by \$1.8 million from \$120 million in September Quarter of 2022. This decline was contributed by our Other current transfers with 6.9 and Deposit-taking corporations and other sectors with \$ 3.5 million and Personal Transfer with \$ 2.0 million and also followed by the receipts received form our General Government with \$1.1 million.

So, in general, Tongan’s Balance of Payments shows in Figure 2 that our Current Account Balance has recorded a deficit of \$51.7 million in this Quarter of which it has shown a decline in deficit from \$ 52.1 million in September Quarter of 2022. The lower deficit was mainly contributed from the decreasing in the Trade in Services. Nevertheless, our balance of Capital Account has also recorded a surplus of \$14.1 million, net inflow, decreasing from \$14.8 million in September Quarter of 2022

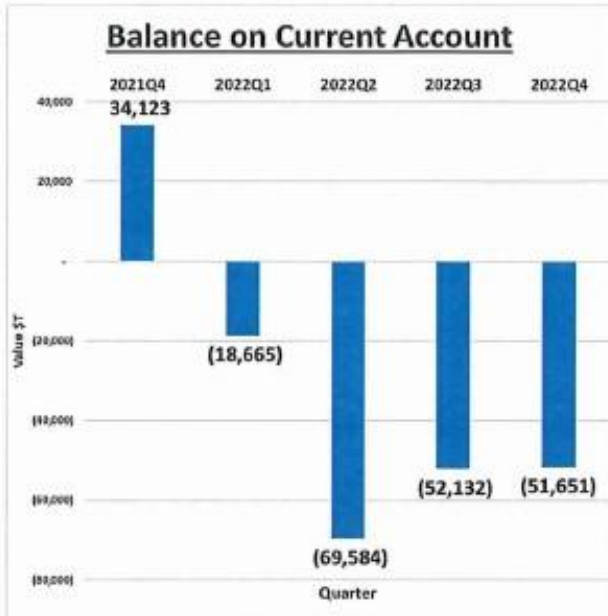


Figure 2: Balance on Current Accounts

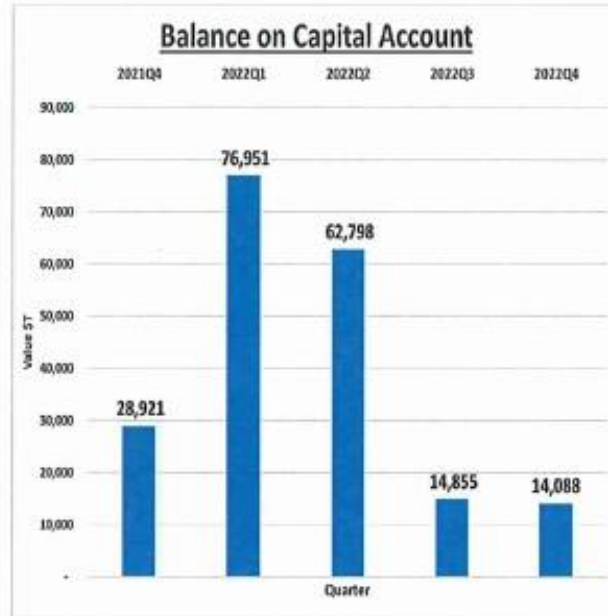


Figure 3: Balance on Capital Account

Finally, again the official reserves have also shown a continuously a small decreasing from the previous Quarters.

Provided are detailed tables of quarterly Balance of Payments statistics for December Quarter of 2022. All values in this release are in Tongan Pa’anga (TOP). The information used in this report is mostly from administrative sources. However, all source of information should always be acknowledged in all modes of presentation.

Sione Lolohea

**Government Statistician**

# 1. Balance of Payments Summary

Table 1: *Balance of Payments Summary, TOP ('000)*

	Qtr 1 2021r	Qtr 2 2021r	Qtr 3 2021p	Qtr 4 2021p	Qtr 1 2022p	Qtr 2 2022p	Qtr 3 2022p	Qtr 4 2022p
<b>Current Account</b>								
<b>Balance on Goods and Services</b>	<b>(127,844)</b>	<b>(116,675)</b>	<b>(149,122)</b>	<b>(143,029)</b>	<b>(126,296)</b>	<b>(194,043)</b>	<b>(181,333)</b>	<b>(192,383)</b>
<b>Balance on Trade in Goods</b>	<b>(106,643)</b>	<b>(100,153)</b>	<b>(112,277)</b>	<b>(111,167)</b>	<b>(98,423)</b>	<b>(134,772)</b>	<b>(137,807)</b>	<b>(158,040)</b>
Exports f.o.b.	7,418	7,360	7,497	13,969	5,469	7,573	8,385	9,996
Imports f.o.b.	114,062	107,513	119,775	125,136	103,892	142,345	146,192	168,036
<b>Balance on Trade in Services</b>	<b>(21,200)</b>	<b>(16,522)</b>	<b>(36,845)</b>	<b>(31,862)</b>	<b>(27,873)</b>	<b>(59,271)</b>	<b>(43,526)</b>	<b>(34,343)</b>
Services credit	20,544	25,232	20,395	36,039	22,016	22,428	36,551	55,352
Services debit	41,744	41,753	57,239	67,901	49,889	81,699	80,077	89,696
<b>Balance on Primary Income</b>	<b>25,824</b>	<b>8,299</b>	<b>23,356</b>	<b>16,284</b>	<b>9,088</b>	<b>5,515</b>	<b>8,408</b>	<b>21,788</b>
Primary income credit	22,615	28,306	30,106	22,506	17,253	16,720	19,261	25,051
Primary income debit	(3,209)	20,007	6,750	6,222	8,165	11,206	10,853	3,263
<b>Balance on Goods, Services and Income</b>	<b>(102,020)</b>	<b>(108,376)</b>	<b>(125,766)</b>	<b>(126,746)</b>	<b>(117,209)</b>	<b>(188,529)</b>	<b>(172,924)</b>	<b>(170,595)</b>
<b>Balance on Secondary Income</b>	<b>90,944</b>	<b>114,980</b>	<b>108,010</b>	<b>160,869</b>	<b>98,543</b>	<b>118,945</b>	<b>120,792</b>	<b>118,944</b>
Secondary income credit	113,536	134,953	131,286	179,917	111,568	135,316	142,935	139,428
Secondary income debit	22,592	19,973	23,276	19,049	13,024	16,371	22,143	20,484
<b>Balance on Current Account</b>	<b>(11,076)</b>	<b>6,604</b>	<b>(17,755)</b>	<b>34,123</b>	<b>(18,665)</b>	<b>(69,584)</b>	<b>(52,132)</b>	<b>(51,651)</b>
<b>Balance on Income and Current Transfer</b>	<b>116,768</b>	<b>123,279</b>	<b>131,367</b>	<b>177,152</b>	<b>107,631</b>	<b>124,459</b>	<b>129,200</b>	<b>140,732</b>
<b>Capital Account</b>								
Capital account credit	28,036	70,081	24,801	29,030	77,219	63,914	15,186	14,088
Capital account debit	29	-	125	109	268	1,115	331	0
<b>Balance on Capital Account</b>	<b>28,007</b>	<b>70,081</b>	<b>24,676</b>	<b>28,921</b>	<b>76,951</b>	<b>62,798</b>	<b>14,855</b>	<b>14,088</b>
<b>Net Lending (+)/Borrowing (-) from Current and Capital Accounts</b>	<b>16,931</b>	<b>76,685</b>	<b>6,921</b>	<b>63,044</b>	<b>58,286</b>	<b>(6,786)</b>	<b>(37,278)</b>	<b>(37,563)</b>

	Qtr 1 2021r	Qtr 2 2021r	Qtr 3 2021p	Qtr 4 2021p	Qtr 1 2022p	Qtr 2 2022p	Qtr 3 2022p	Qtr 4 2022p
<b>Financial Account</b>								
<b>Financial Assets (net acquisitions)</b>	<b>4,052</b>	<b>37,246</b>	<b>35,086</b>	<b>65,072</b>	<b>62,777</b>	<b>(16,266)</b>	<b>(5,569)</b>	<b>70,809</b>
Direct investment	112	23	(1,979)	1,106	473	1,346	1,064	825
Portfolio investment	-	9,035	300	300	-	-	-	-
Financial derivatives (other than reserves) and employee stock options	-	-	-	-	-	-	-	-
Other investment	605	(1,032)	(4,457)	(6,193)	3,252	(15,550)	(959)	1,884
Of which:								
Deposits/Deposit-taking corporations (Banks)	1,053	2,554	(3,948)	(2,175)	5,573	(15,589)	(1,032)	2,589
Deposits/Other non-financial corporations	(288)	(2,333)	(514)	(1,984)	(2,015)	414	166	(529)
Reserve assets	3,334	29,220	41,222	69,858	59,052	(2,062)	(5,674)	68,099
<b>Financial Liabilities (net disposals)</b>	<b>21,746</b>	<b>(8,356)</b>	<b>2,210</b>	<b>5,695</b>	<b>27,918</b>	<b>(3,031)</b>	<b>11,030</b>	<b>(5,573)</b>
Direct investment	996	(5,514)	3,038	3,503	(1,068)	1,015	(395)	(679)
Portfolio investment	-	-	-	-	-	-	-	-
Financial derivatives and employee stock options	-	-	-	-	-	-	-	-
Other investment	20,750	(2,842)	(828)	2,192	28,986	(4,046)	11,426	(4,894)
Deposits	(290)	(2,158)	1,714	4,151	(2,761)	(1,553)	2,124	(1,412)
Loans	21,130	(636)	(2,520)	(1,999)	(7,751)	(2,207)	9,437	(3,532)
of which, Loans/General Government	21,549	(800)	(1,380)	(1,450)	(7,460)	(1,660)	13,380	(1,561)
Other liabilities	(89)	(48)	(22)	40	39,499	(286)	(135)	50
<b>Net Lending (+)/Borrowing (-) from Financial Account</b>	<b>(17,694)</b>	<b>45,602</b>	<b>32,876</b>	<b>59,376</b>	<b>34,859</b>	<b>(13,235)</b>	<b>(16,599)</b>	<b>76,382</b>
<b>Net errors and omissions</b>	<b>(34,625)</b>	<b>(31,084)</b>	<b>25,954</b>	<b>(3,667)</b>	<b>(23,427)</b>	<b>(6,449)</b>	<b>20,678</b>	<b>113,944</b>
<b>NE&amp;O as percent of goods trade</b>	<b>-28.5%</b>	<b>-27.1%</b>	<b>20.4%</b>	<b>-2.6%</b>	<b>-21.4%</b>	<b>-4.3%</b>	<b>13.4%</b>	<b>64.0%</b>
<b>Level of Official Reserves at end year</b>	<b>685,700</b>	<b>715,200</b>	<b>757,000</b>	<b>817,500</b>	<b>861,400</b>	<b>871,200</b>	<b>757,000</b>	<b>817,500</b>



## 2. Goods and Services Accounts

Table 2: *Goods Account, TOP ('000)*

	Qtr 1 2021r	Qtr 2 2021r	Qtr 3 2021p	Qtr 4 2021p	Qtr 1 2022p	Qtr 2 2022p	Qtr 3 2022p	Qtr 4 2022p
<b>Balance on Trade in Goods</b>	<b>(106,643)</b>	<b>(100,153)</b>	<b>(112,277)</b>	<b>(111,167)</b>	<b>(98,423)</b>	<b>(134,772)</b>	<b>(137,807)</b>	<b>(158,040)</b>
<b>Exports FOB</b>	<b>7,418</b>	<b>7,360</b>	<b>7,497</b>	<b>13,969</b>	<b>5,469</b>	<b>7,573</b>	<b>8,385</b>	<b>9,996</b>
General merchandise	7,418	7,360	7,497	13,969	5,469	7,573	8,385	9,996
Net exports under merchanting	-	-	-	-	-	-	-	-
Goods acquired under merchanting (negative exports)	-	-	-	-	-	-	-	-
Goods sold under merchanting	-	-	-	-	-	-	-	-
Nonmonetary gold	-	-	-	-	-	-	-	-
								-
<b>Imports CIF</b>	<b>114,062</b>	<b>107,513</b>	<b>119,775</b>	<b>125,136</b>	<b>103,892</b>	<b>142,345</b>	<b>146,192</b>	<b>168,036</b>
General merchandise	114,062	107,513	119,775	125,136	103,892	142,345	146,192	168,036
Nonmonetary gold	-	-	-	-	-	-	-	-
Of which:								
Classification adjustment (c.i.f./f.o.b.)	(13,366)	(12,289)	(13,938)	(14,672)	(12,020)	(16,873)	(17,322)	(19,485)
Coverage adjustments	-	-	-	-	-	-	-	-
Valuation adjustments	-	-	-	-	-	-	-	-
Timing adjustments	-	-	-	-	-	-	-	-

**Table 3: Services Account, TOP ('000)**

	Qtr 1 2021r	Qtr 2 2021r	Qtr 3 2021p	Qtr 4 2021p	Qtr 1 2022p	Qtr 2 2022p	Qtr 3 2022p	Qtr 4 2022p
<b>Balance on Trade in Services</b>	<b>(21,200)</b>	<b>(16,522)</b>	<b>(36,845)</b>	<b>(31,862)</b>	<b>(27,873)</b>	<b>(59,271)</b>	<b>(43,526)</b>	<b>(34,343)</b>
<b>Services Credit</b>	<b>20,544</b>	<b>25,232</b>	<b>20,395</b>	<b>36,039</b>	<b>22,016</b>	<b>22,428</b>	<b>36,551</b>	<b>55,352</b>
Manufacturing services on physical inputs owned by others	-	-	-	-	-	-	-	-
Maintenance and repair services n.i.e.	-	15	2	-	-	2	-	-
<b>Transport</b>	<b>7,604</b>	<b>7,768</b>	<b>5,931</b>	<b>6,059</b>	<b>5,866</b>	<b>5,223</b>	<b>7,193</b>	<b>7,738</b>
<i>Sea transport</i>	4,149	3,939	3,828	4,828	4,485	4,092	5,122	4,697
<i>Air transport</i>	646	904	827	845	847	862	1,427	2,872
<i>Other modes of transport</i>	-	-	-	-	-	-	-	0
Of which:								
<i>Passenger</i>	17	24	13	53	27	43	91	210
<i>Freight</i>	1,498	1,341	1,943	1,978	2,266	1,741	2,605	2,421
<i>Other</i>	3,280	3,478	2,698	3,643	3,039	3,170	3,853	4,939
Postal and courier services	2,809	2,925	1,277	385	533	269	643	169
<b>Travel</b>	<b>4,746</b>	<b>4,890</b>	<b>4,972</b>	<b>7,325</b>	<b>3,738</b>	<b>5,802</b>	<b>15,201</b>	<b>30,776</b>
<i>Business</i>	-	163	401	1,266	306	581	645	1,057
<i>Personal</i>	4,746	4,726	4,571	6,059	3,432	5,221	14,556	29,719
Health related	-	-	-	-	-	-	-	-
Education related	-	-	-	-	-	-	-	-
Other	4,746	4,726	4,571	6,059	3,432	5,221	14,556	29,719
<b>Telecommunications, computer, and information services</b>	<b>4,497</b>	<b>7,279</b>	<b>5,312</b>	<b>17,128</b>	<b>6,264</b>	<b>6,083</b>	<b>7,470</b>	<b>6,706</b>
<b>Construction</b>	<b>358</b>	<b>670</b>	<b>336</b>	<b>631</b>	<b>51</b>	<b>192</b>	<b>761</b>	<b>3,156</b>
<b>Insurance and pension services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financial services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Charges for the use of intellectual property</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other business services</b>	<b>1,948</b>	<b>2,913</b>	<b>2,844</b>	<b>3,544</b>	<b>5,048</b>	<b>3,916</b>	<b>4,580</b>	<b>4,886</b>
<b>Personal, cultural, and recreational services</b>	<b>-</b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>51</b>	<b>87</b>	<b>203</b>
<b>Government goods and services n.i.e</b>	<b>1,391</b>	<b>1,692</b>	<b>998</b>	<b>1,352</b>	<b>1,047</b>	<b>1,159</b>	<b>1,260</b>	<b>1,886</b>

	Qtr 1 2021r	Qtr 2 2021r	Qtr 3 2021p	Qtr 4 2021p	Qtr 1 2022p	Qtr 2 2022p	Qtr 3 2022p	Qtr 4 2022p
<b>Services Debit</b>	<b>41,744</b>	<b>41,753</b>	<b>57,239</b>	<b>67,901</b>	<b>49,889</b>	<b>81,699</b>	<b>80,077</b>	<b>89,696</b>
Manufacturing services on physical inputs owned by residents	4	21	4	3	2	16	-	8
Maintenance and repair services n.i.e.	34	56	148	116	2,721	812	531	2,484
<b>Transport</b>	<b>13,456</b>	<b>12,415</b>	<b>27,638</b>	<b>30,023</b>	<b>21,185</b>	<b>38,401</b>	<b>37,961</b>	<b>34,657</b>
Sea transport	11,770	11,624	21,497	26,447	19,837	26,221	27,654	28,888
Air transport	1,620	658	1,824	1,988	1,143	3,132	4,146	4,597
Other modes of Transport	-	-	-	-	-	-	-	0
Of which:								
Passenger	105	65	157	137	50	511	1,476	2,493
Freight	13,238	12,169	23,076	28,192	20,926	28,718	30,198	30,944
Other	46	48	88	106	4	124	126	48
Postal and courier services	2,082	66	133	4,316	1,588	204	9,048	6,160
<b>Travel</b>	<b>11,756</b>	<b>13,752</b>	<b>12,369</b>	<b>10,788</b>	<b>11,519</b>	<b>13,757</b>	<b>16,243</b>	<b>23,387</b>
Business	5,954	7,502	7,196	4,818	3,643	3,988	3,941	6,154
Personal	5,802	6,251	5,173	5,971	7,876	9,769	12,302	17,233
Health related	-	-	-	-	-	-	-	-
Education related	-	-	-	-	-	-	-	-
Other	5,802	6,251	5,173	5,971	7,876	9,769	12,302	17,233
Telecommunications, computer, and information services	4,969	3,973	4,687	6,813	6,012	5,388	9,301	4,159
Construction	-	12	-	0	-	68	281	-
Insurance and pension services	810	604	649	862	392	652	563	1,494
Financial services	-	-	32	21	-	-	-	-
Charges for the use of intellectual property	-	-	-	-	-	-	-	-
Other business services	7,586	6,304	6,281	14,303	4,888	14,252	9,618	15,785
Personal, cultural, and recreational services	2	60	605	390	61	1,093	1,523	1,122
Government goods and services n.i.e	3,128	4,556	4,829	4,581	3,111	7,261	4,057	6,599

### 3. Primary and Secondary Income Accounts

Table 4: *Primary Income Account, TOP ('000)*

	Qtr 1 2021r	Qtr 2 2021r	Qtr 3 2021p	Qtr 4 2021p	Qtr 1 2022p	Qtr 2 2022p	Qtr 3 2022p	Qtr 4 2022p
<b>Balance on Primary Income</b>	<b>25,824</b>	<b>8,299</b>	<b>23,356</b>	<b>16,284</b>	<b>9,088</b>	<b>5,515</b>	<b>8,635</b>	<b>21,788</b>
<b>Primary Income Credits</b>	<b>22,615</b>	<b>28,306</b>	<b>30,106</b>	<b>22,506</b>	<b>17,253</b>	<b>16,720</b>	<b>19,488</b>	<b>25,051</b>
Compensation of Employees	20,293	25,794	28,768	21,066	15,800	15,130	15,914	23,792
Investment income	2,225	2,159	1,330	1,403	1,416	1,480	3,463	1,215
<i>Direct investment</i>	79	70	129	172	68	101	2,092	48
<i>Portfolio investment</i>	-	-	-	-	-	-	-	-
<i>Other investment</i>	63	5	35	6	3	-	27	-
<i>Reserve assets</i>	2,083	2,084	1,165	1,226	1,346	1,380	1,344	1,167
Other primary income	98	353	9	37	36	110	111	44
<b>Primary Income Debits</b>	<b>(3,209)</b>	<b>20,007</b>	<b>6,750</b>	<b>6,222</b>	<b>8,165</b>	<b>11,206</b>	<b>10,853</b>	<b>3,263</b>
Compensation of Employees	1,752	2,198	1,848	2,214	1,824	2,346	1,834	2,159
Investment income	(4,960)	17,809	4,902	4,008	6,342	8,859	9,020	1,103
<i>Direct investment</i>	(5,601)	17,475	3,509	3,472	277	8,379	3,182	415
<i>Portfolio investment</i>	-	-	-	-	-	-	-	-
<i>Other investment</i>	641	334	1,393	537	6,065	480	5,838	688
Other primary income	-	-	-	-	-	-	-	-

**Table 5: Secondary Income Account, TOP ('000)**

	Qtr 1 2021r	Qtr 2 2021r	Qtr 3 2021p	Qtr 4 2021p	Qtr 1 2022p	Qtr 2 2022p	Qtr 3 2022p	Qtr 4 2022p
<b>Balance on Secondary Income</b>	<b>90,944</b>	<b>114,980</b>	<b>108,010</b>	<b>160,869</b>	<b>98,543</b>	<b>118,945</b>	<b>120,792</b>	<b>118,944</b>
<b>Secondary Income Credits</b>	<b>113,536</b>	<b>134,953</b>	<b>131,286</b>	<b>179,917</b>	<b>111,568</b>	<b>135,316</b>	<b>142,935</b>	<b>139,428</b>
General government	5,138	8,818	2,066	38,200	7,831	12,265	2,066	2,066
Deposit-taking corporations and other sectors	108,397	126,135	129,220	141,718	103,736	123,051	140,869	137,362
<i>Personal transfers</i>	94,262	108,566	112,807	121,162	76,692	101,982	118,093	121,519
<i>Other current transfers</i>	14,135	17,569	16,414	20,555	27,044	21,069	22,776	15,844
<b>Secondary Income Debits</b>	<b>22,592</b>	<b>19,973</b>	<b>23,276</b>	<b>19,049</b>	<b>13,024</b>	<b>16,371</b>	<b>22,143</b>	<b>20,484</b>
General government	811	1,849	180	316	1,139	1,007	1,717	650
Deposit-taking corporations and other sectors	21,781	18,124	23,096	18,733	11,886	15,365	20,426	19,834
<i>Personal transfers</i>	17,403	12,513	17,833	15,166	9,111	12,533	17,982	15,959
<i>Other current transfers</i>	4,378	5,611	5,263	3,567	2,775	2,831	2,444	3,875

## 4. Capital Account

Table 6: *Capital Account, TOP ('000)*

	Qtr 1 2021r	Qtr 2 2021r	Qtr 3 2021p	Qtr 4 2021p	Qtr 1 2022p	Qtr 2 2022p	Qtr 3 2022p	Qtr 4 2022p
<b>Balance on Capital Account</b>	<b>28,007</b>	<b>70,081</b>	<b>24,676</b>	<b>28,921</b>	<b>76,951</b>	<b>62,798</b>	<b>14,855</b>	<b>14,088</b>
<b>Capital Account Credits</b>	<b>28,036</b>	<b>70,081</b>	<b>24,801</b>	<b>29,030</b>	<b>77,219</b>	<b>63,914</b>	<b>15,186</b>	<b>14,088</b>
Gross disposals of non-produced nonfinancial assets	-	-	-	-	-	-	-	-
Capital transfers	28,036	70,081	24,801	29,030	77,219	63,914	15,186	14,088
General government	23,745	67,267	21,336	24,591	75,038	62,207	13,013	13,013
<i>Debt forgiveness</i>	-	-	150	-	1,500	30	-	-
<i>Other capital transfers</i>	23,745	67,267	21,186	24,591	73,538	62,177	13,013	13,013
Deposit-taking corporations and other sectors	4,292	2,814	3,465	4,439	2,181	1,707	2,173	1,075
<i>Debt forgiveness</i>	-	-	-	-	-	-	-	-
<i>Other capital transfers</i>	4,292	2,814	3,465	4,439	2,181	1,707	2,173	1,075
<b>Capital Account Debits</b>	<b>29</b>	<b>-</b>	<b>125</b>	<b>109</b>	<b>268</b>	<b>1,115</b>	<b>331</b>	<b>-</b>
Gross acquisitions of non-produced nonfinancial assets	-	-	-	-	-	-	-	-
Capital transfers	29	-	125	109	268	1,115	331	-
General government	-	-	-	-	-	858	-	-
<i>Debt forgiveness</i>	-	-	-	-	-	-	-	-
<i>Other capital transfers</i>	-	-	-	-	-	858	-	-
Deposit-taking corporations and other sectors	29	-	125	109	268	258	331	-
<i>Debt forgiveness</i>	-	-	-	-	-	-	-	-
<i>Other capital transfers</i>	29	-	125	109	268	258	331	-



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