

CONSUMER PRICE INDEX – FEBRUARY 2024

(Base Period: September 2018 = 100.0)

Key Findings:

The Annual Inflation Rate for February 2024 is 3.6%

The Consumer Price Index for February decreased by 1.7% from the previous month.

- The Food and Non-Alcoholic Beverages index decreased by 3.7%.
- The Housing, Water, Electricity & Gas index also decreased by 1%.
- The Furnishings, Household Equipment & Maintenance index declined by 0.4%

The Average Annual Inflation Rate is 5.7%

Summary

The Consumer Price Index (CPI) for February 2024 for all items is 128.4. Compared to the same month in the previous year, CPI increased by 3.6% (annual inflation rate). The index for February 2023 was 130.4.

CPI decreased by 1.7% from 128.4 in the previous month to 126.2 (Figure 1). This was mainly driven by the decline in the price of food items.

Over the previous two months, the index for all items increased by 2.3% in December 2023 to

140.0, then slightly decreased by 0.1% in January 2024 to 139.8.

The price of Local goods components rose by 3.7% compared to the same month in the previous year. This was attributed to the increase in prices of fish, seafood, crops, and vegetables.

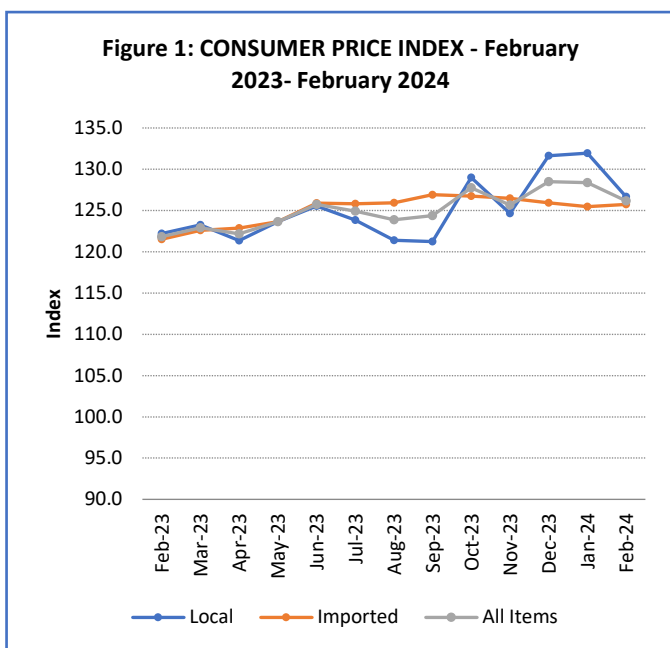
The price of the Imported goods component also increased by 3.5% compared to the same month in the previous year. This was mainly driven by the rise in prices of goods such as clothing and footwear, alcoholic beverages, tobacco, and airfare.

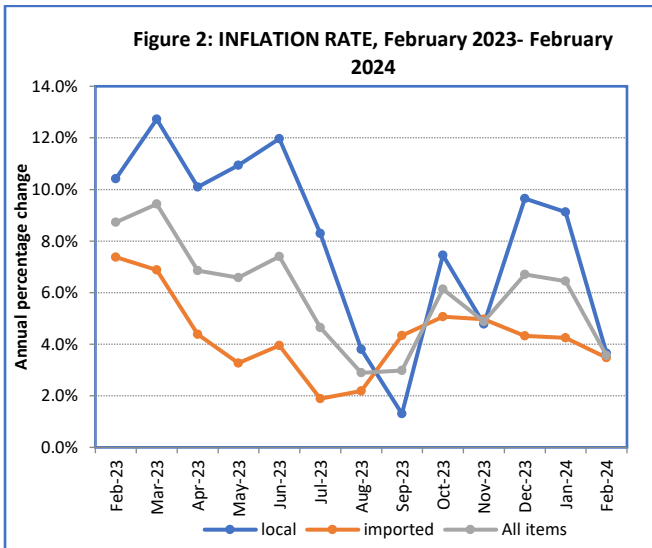
Annual Inflation Rate

The inflation rate has declined over the past two months. Comparing the annual inflation rate of February 2024 which is 3.6% for all items to that of the previous month 6.4% indicates a significant decline (Figure 2).

When comparing annual changes for Local and imported components, Local inflation has mainly influenced all items' inflation over the previous two months and has been significantly higher than imported annual change. In February 2024 the gap between the Local and Imported rate of inflation is very small with Local annual change at 3.7% and imported at 3.5%.

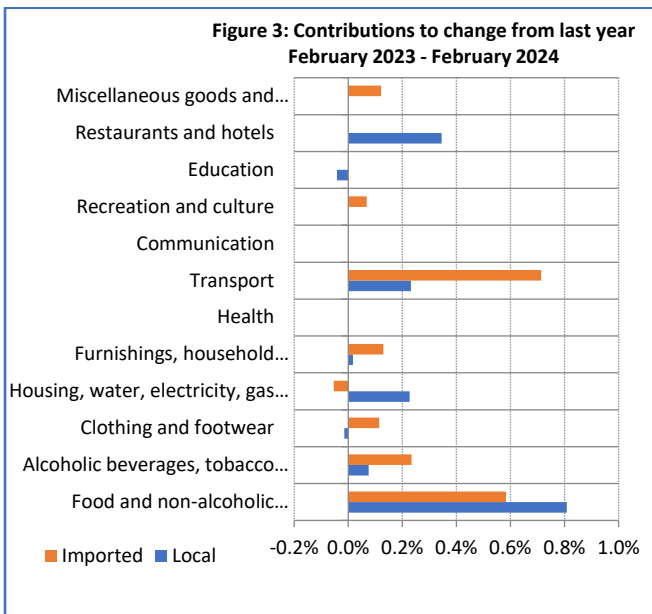
Figure 1: CONSUMER PRICE INDEX - February 2023- February 2024





Contribution to Change (Previous Year)

Figure 3 shows the percentage change by groups in February 2024 compared to February 2023. Food & Non-Alcoholic Beverages remains the major contributor with 1.4 percentage points followed by Transport with a 0.9 percentage point contribution to the annual increase of 3.6%.



The remaining groups Alcoholic Beverages, Tobacco & Kava, Restaurants & Hotels, Housing, Water, Electricity, Gas and other Fuels, Clothing & Footwear, Furnishing, Household Equipment & routine household maintenance, Recreation and Culture and Miscellaneous goods & services contributed 0.3, 0.3, 0.2, 0.1, 0.1, 0.1 and 0.1 percentage points respectively.

The Imported Goods contributed 1.9 percentage points which was slightly higher than that of Local with 1.7 percentage points contribution. The majority of the contribution from the Imported component was attributed to the increase in Transport 0.7% and imported Food Items 0.6%. For instance, increase in cost of transport by air and road for passengers and food items such as sugar, milk, and cereal.

For Local component contribution, the majority was attributed to Food & Non-Alcoholic Beverages (0.8%) and Restaurants & Hotels (0.4%).

All Groups Contribution (Previous Month)

Illustrated in Figure 4 Food & Non-Alcoholic Beverages was the largest contributor to the 1.7% decline in CPI from the previous month with a 1.6 percentage point contribution to the overall decrease in February 2024. Of the total overall contribution of the group, Local components contributed a 1.8 percentage point to the overall decline in CPI while Imported components contributed a positive 0.23 percentage points.

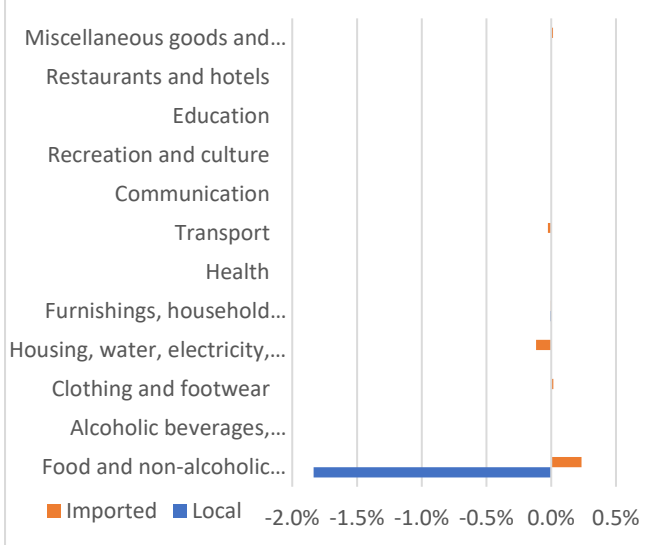
Housing, Water, Electricity, Gas & Other Fuels was the second largest with a total of 0.1 percentage point contribution to the overall decline from the previous month. This contribution was attributed to all Imported components.

Transport contributed 0.03 percentage points to the overall decline of the CPI from the previous month, in addition to the 0.01 Furnishing, household equipment and routine household maintenance.

Alternatively, Clothing & Footwear and Miscellaneous goods and services recorded an increase of 0.02 and 0.01 percentage points respectively.

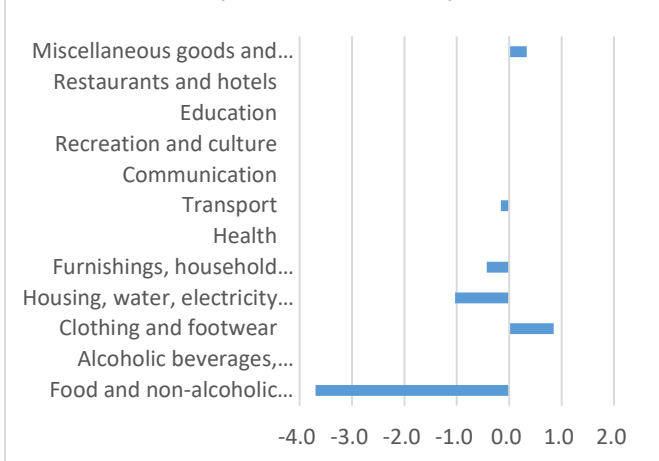
When comparing Local and Imported Items contribution, most of the decline was attributed to Local components which contributed a total of 1.8 percentage points to the overall decline in CPI from the previous month. On the other hand, imported components contributed a 0.1 per cent increase.

Figure 4: Contributions to % change from previous month (January - February 2024)



Percentage Changes by Group
As presented in figure 5:

Figure 5: Percentage change between January 2024 and February 2024



Food and Non-Alcoholic Beverages

The Food and Non-Alcoholic Beverages index declined by 3.7% from the previous month. This decline was mainly due to the decrease in prices of goods which included Tuna, Palu, cockles, suckling pig, Talo futuna, yam (early/late), manioke, watermelon, carrots, and H/cabbage.

Clothing & Footwear

The index for this group saw an 0.8% increase from the previous month with was mainly influenced by the increase in prices of items such as school shirts.

Housing, Water, Electricity & Gas

The 1% decline from the index of the previous month in this group was mainly due to decrease in prices for products such as timber, roofing iron and cement bag.

Furnishing, Household Equipment & Household Maintenance

The index for this group saw a decrease of 0.4% from the previous month. This was attributed to a decrease in price of furniture such as beds and household items such as mosquito coils.

Transport

A 0.2% slight decline in the overall index for transport group was recorded in February 2024 compared to the previous month. Although the increase in retail price of fuel was taken into account, the average price showed this slight decrease.

Miscellaneous Goods and Services

All other goods and services saw a 0.3% increase in index from that of the previous month.

All other remaining groups of items recorded no changes from the previous month.

The attached tables provide users with further detail analysis.

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Table 1 Contribution to % change from the previous month, All groups: January – February 2023

Group	Local	Imported	Total
Food and non-alcoholic beverages	-1.83%	0.23%	-1.60%
Alcoholic beverages, tobacco and kava	0.00%	0.00%	0.00%
Clothing and footwear	0.00%	0.02%	0.02%
Housing, water, electricity, gas and other fuels	0.00%	-0.12%	-0.12%
Furnishings, household equipment and routine household maintenance	-0.01%	0.00%	-0.01%
Health	0.00%	0.00%	0.00%
Transport	0.00%	-0.03%	-0.03%
Communication	0.00%	0.00%	0.00%
Recreation and culture	0.00%	0.00%	0.00%
Education	0.00%	0.00%	0.00%
Restaurants and hotels	0.00%	0.00%	0.00%
Miscellaneous goods and services	0.00%	0.01%	0.01%
TOTAL	-1.84%	0.12%	-1.73%

Table 2 Contributions to % change from last year, all groups, February 2023 – February 2024

Group	Local	Imported	Total
Food and non-alcoholic beverages	0.81%	0.58%	1.4%
Alcoholic beverages, tobacco and kava	0.08%	0.23%	0.3%
Clothing and footwear	-0.01%	0.11%	0.1%
Housing, water, electricity, gas and other fuels	0.23%	-0.05%	0.2%
Furnishings, household equipment and routine household maintenance	0.02%	0.13%	0.1%
Health	0.00%	0.00%	0.0%
Transport	0.23%	0.71%	0.9%
Communications	0.00%	0.00%	0.0%
Recreation and culture	0.00%	0.07%	0.1%
Education	-0.04%	0.00%	0.0%
Restaurants and hotels	0.35%	0.00%	0.3%
Miscellaneous goods and services	0.00%	0.12%	0.1%
TOTAL	1.65%	1.91%	3.6%

Table 3 Consumer Price Index by Major Groups

Year/month	All items	Food and non-alcoholic beverages	Alcoholic beverages, tobacco and kava	Clothing and footwear	Housing, water, electricity and gas	Furnishings, household equipment and household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services
Weight	100%	39.8%	11.6%	2.1%	10.8%	3.2%	0.3%	16.4%	5.2%	1.1%	2.2%	3.1%	4.2%
2019													
January	99.7	100.1	100.1	102.6	101.0	99.8	100.0	94.4	100.0	103.6	104.2	108.2	101.0
February	99.9	101.1	100.2	102.9	101.5	100.1	100.0	92.4	100.0	103.6	104.2	108.2	101.0
March	100.4	102.2	99.7	101.5	100.9	100.5	100.0	93.9	100.0	103.6	104.2	108.2	99.8
April	98.7	98.1	98.1	101.5	98.9	100.6	100.0	96.3	100.0	103.6	104.2	108.2	99.8
May	99.6	99.5	97.7	101.5	98.9	100.7	100.0	98.5	100.0	103.6	104.2	108.2	98.8
June	99.8	99.6	97.2	101.5	100.2	100.8	100.0	99.0	100.0	103.6	104.2	108.2	98.8
July	100.0	100.8	97.5	102.1	100.3	101.7	100.0	97.1	100.0	103.6	104.2	108.2	98.6
August	100.5	102.2	97.3	102.1	100.3	101.7	100.0	96.4	100.0	103.6	104.2	108.2	98.9
September	100.4	102.0	96.8	103.8	99.0	102.0	100.0	97.4	100.0	103.6	104.2	108.2	98.9
October	100.9	102.8	96.5	103.8	100.0	102.0	100.0	98.3	100.0	103.6	104.2	108.2	99.3
November	100.4	100.7	96.6	103.9	100.4	102.1	100.0	99.4	101.6	103.6	104.2	108.2	99.7
December	100.6	101.4	95.1	104.3	100.8	100.5	100.0	99.7	101.6	103.6	104.2	108.2	99.8
2020													
January	100.3	100.5	95.5	105.5	100.5	100.5	100.0	99.7	101.6	103.6	104.2	108.2	99.9
February	100.6	101.6	94.7	106.1	100.6	100.2	100.0	99.6	101.6	103.6	104.8	108.2	100.0
March	100.8	102.3	94.7	106.1	102.6	100.3	100.0	97.4	101.6	103.6	104.8	108.2	100.8
April	100.0	102.8	93.9	106.5	98.9	102.2	100.0	94.7	99.9	103.6	104.8	108.2	99.7
May	99.6	104.0	95.5	108.8	99.2	103.3	100.0	87.6	99.9	103.6	104.8	108.2	100.2
June	98.4	102.6	99.4	109.1	96.9	103.3	100.0	82.3	99.9	103.6	104.8	108.2	100.3
July	98.9	103.5	100.3	109.1	89.7	102.5	100.0	87.2	99.9	103.6	104.8	108.2	100.6
August	98.8	102.1	100.3	110.5	89.2	102.5	100.0	90.2	99.9	103.6	104.8	108.2	100.8
September	99.4	102.9	100.4	110.5	89.2	102.7	100.0	91.8	99.9	103.6	104.8	108.2	100.8
October	99.3	102.8	100.0	112.6	89.1	103.4	100.0	91.6	99.9	103.6	104.8	108.2	100.8
November	99.7	103.2	100.1	112.6	90.6	104.1	100.0	91.3	99.9	103.6	104.8	108.2	100.9
December	100.9	105.2	100.3	112.6	93.8	104.4	100.0	91.5	99.9	103.6	104.8	108.2	101.4
2021													
January	101.6	106.2	100.1	114.3	94.0	103.9	100.0	93.1	99.9	103.6	104.8	109.5	101.9
February	102.8	108.0	100.0	113.2	94.5	103.9	100.0	95.4	99.9	103.6	104.8	109.5	102.4
March	104.1	109.9	100.3	113.4	96.1	103.9	100.0	98.0	99.9	103.6	104.8	109.5	102.5
April	104.5	109.6	100.3	113.4	96.2	103.9	100.0	100.3	99.9	103.6	104.8	109.5	103.8
May	104.3	107.9	100.4	113.9	98.5	103.9	100.0	101.4	99.9	103.6	104.8	109.5	103.8
June	105.2	110.5	99.9	113.9	98.6	103.9	100.0	101.5	99.9	103.6	104.8	109.5	104.0
July	105.6	110.2	100.1	113.9	102.8	104.5	100.0	101.2	99.9	103.6	104.8	109.5	104.0
August	105.8	110.4	99.9	114.0	102.6	104.5	100.0	102.2	99.9	103.6	104.8	109.5	104.0
September	105.9	110.3	99.8	113.6	103.2	104.9	100.0	102.9	99.9	103.6	104.8	109.5	104.0
October	106.4	111.2	99.3	113.6	103.7	104.9	100.0	103.2	99.9	103.6	104.8	109.5	106.2
November	107.8	112.0	99.3	113.6	108.5	104.9	100.0	106.3	99.9	103.6	104.8	109.5	106.2
December	110.2	116.6	100.0	113.6	109.8	106.4	100.0	108.1	99.9	103.6	104.8	109.5	107.6
2022													
January	109.9	114.8	99.6	113.8	115.9	106.7	100.0	106.5	99.9	103.6	104.8	109.5	107.8
February	112.1	119.3	99.9	113.8	115.9	107.0	100.0	107.7	99.9	103.6	104.8	111.9	109.1
March	112.3	117.8	100.1	113.8	116.7	107.1	100.0	112.1	99.9	103.6	104.8	111.9	109.1
April	114.3	119.6	100.1	113.8	116.7	109.1	100.0	118.9	99.9	103.6	104.8	114.7	110.4
May	116.0	120.4	100.6	115.0	121.0	109.3	100.0	123.3	99.9	103.6	104.8	114.7	112.0
June	117.1	121.2	101.3	115.0	121.4	109.5	100.0	127.3	99.9	103.6	104.8	114.7	112.1
July	119.4	121.4	103.1	115.9	134.7	109.5	100.0	129.9	99.9	103.6	104.8	117.6	112.4
August	120.4	123.8	102.9	116.2	137.9	109.6	110.7	127.2	99.9	103.6	104.8	121.6	112.9
September	120.8	125.4	102.9	116.2	138.3	109.6	119.7	123.9	99.9	103.6	104.8	126.1	114.1
October	120.4	124.2	102.9	115.4	139.4	109.6	119.7	122.9	102.3	103.6	104.8	126.1	114.1
November	119.8	122.1	103.2	115.4	139.2	110.5	119.7	124.0	102.3	103.6	104.8	127.2	114.4
December	120.4	123.1	103.4	115.7	141.5	110.8	119.7	123.5	102.3	103.6	104.8	127.2	115.1

Year/month	All items	Food and non-alcoholic beverages	Alcoholic beverages, tobacco and kava	Clothing and footwear	Housing, water, electricity and gas	Furnishings, household equipment and household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services
2023													
January	120.6	127.0	102.8	115.7	131.3	110.6	119.7	121.1	102.3	103.6	114.3	127.2	114.9
February	121.8	130.4	102.4	115.0	131.3	111.2	119.7	120.2	102.3	103.6	114.3	127.2	116.5
March	122.9	132.5	103.3	113.7	131.4	111.8	119.7	120.9	102.3	103.6	114.3	127.2	116.8
April	122.2	132.0	103.4	114.3	125.9	111.5	119.7	120.3	102.3	103.6	114.3	133.1	116.5
May	123.6	134.5	103.1	119.5	127.0	111.5	119.7	120.0	102.3	111.4	114.3	140.8	116.1
June	125.7	137.1	103.2	123.9	128.0	113.4	119.7	124.9	102.3	111.4	114.3	140.8	115.9
July	124.9	136.0	104.0	124.4	125.7	113.5	119.7	123.4	102.3	111.4	114.3	140.8	116.3
August	123.9	132.6	104.4	124.2	125.1	115.7	119.7	125.0	102.3	111.4	114.3	140.8	116.4
September	124.4	132.3	104.4	124.4	123.6	116.7	119.7	129.1	102.3	111.4	114.3	140.8	117.9
October	127.8	137.3	105.6	123.1	127.8	116.6	119.7	134.1	102.3	111.4	114.3	140.8	118.4
November	125.7	132.1	105.8	123.1	128.4	116.5	119.7	133.3	102.3	111.4	114.3	140.8	118.4
December	128.5	140.5	105.4	123.1	128.9	116.6	119.7	130.1	102.3	111.4	114.3	140.8	118.4
2024													
January	128.4	139.8	105.7	119.9	134.7	117.3	119.7	127.4	102.3	111.4	112.0	140.8	119.6
February	126.2	134.6	105.7	120.9	133.3	116.8	119.7	127.2	102.3	111.4	112.0	140.8	120.0
Percentage change between January 2024 and February 2024	-1.7	-3.7	0.0	0.8	-1.0	-0.4	0.0	-0.2	0.0	0.0	0.0	0.0	0.3
Percentage change between February 2023 and February 2024	3.6	3.3	3.2	5.1	1.5	5.0	0.0	5.8	0.0	7.6	-2.0	10.6	3.0

Table 4 Consumer Price Index and Annual Inflation Rate

Year	Month	Local	Import	All items	Monthly change for all items (%)	Annual inflation rate for period (%)	Average index for year	Average annual inflation rate (%)
2019	January	102.8	97.2	99.7	0.3	4.2	100.0	4.0
	February	103.7	96.8	99.9	0.1	3.2		
	March	104.3	97.1	100.4	0.5	2.0		
	April	99.9	97.7	98.7	-1.6	0.2		
	May	99.7	99.5	99.6	0.8	1.6		
	June	99.4	100.1	99.8	0.2	1.8		
	July	99.6	100.3	100.0	0.2	-0.5		
	August	99.6	101.1	100.5	0.5	-0.1		
	September	98.9	101.6	100.4	-0.1	0.4		
	October	99.8	101.8	100.9	0.5	0.2		
	November	99.7	101.0	100.4	-0.5	0.1		
	December	100.4	100.7	100.6	0.2	1.2		
2020	January	99.8	100.7	100.3	-0.3	0.6	100.2	0.2
	February	100.5	100.8	100.6	0.3	0.8		
	March	100.6	100.9	100.8	0.2	0.4		
	April	98.9	100.9	100.0	-0.8	1.3		
	May	99.6	99.7	99.6	-0.4	0.1		
	June	98.3	98.5	98.4	-1.2	-1.4		
	July	97.3	100.2	98.9	0.5	-1.1		
	August	96.3	100.9	98.8	-0.1	-1.6		
	September	97.4	101.1	99.4	0.6	-0.9		
	October	96.9	101.3	99.3	-0.1	-1.6		
	November	97.6	101.3	99.7	0.3	-0.8		
	December	99.7	101.9	100.9	1.3	0.3		
2021	January	100.4	102.6	101.6	0.7	1.3	101.6	1.4
	February	101.3	103.9	102.8	1.1	2.1		
	March	102.3	105.7	104.1	1.4	3.3		
	April	102.0	106.5	104.5	0.3	4.5		
	May	100.9	107.0	104.3	-0.2	4.7		
	June	102.0	107.9	105.2	0.9	6.9		
	July	102.9	107.8	105.6	0.3	6.8		
	August	102.7	108.3	105.8	0.2	7.0		
	September	102.5	108.7	105.9	0.1	6.5		
	October	103.0	109.3	106.4	0.5	7.2		
	November	103.9	111.0	107.8	1.3	8.2		
	December	107.5	112.5	110.2	2.3	9.3		
2022	January	106.7	112.5	109.9	-0.3	8.2	110.3	8.5
	February	110.7	113.2	112.1	2.0	9.1		
	March	109.3	114.7	112.3	0.2	7.8		
	April	110.2	117.7	114.3	1.8	9.4		
	May	111.5	119.7	116.0	1.5	11.3		
	June	112.1	121.1	117.1	0.9	11.2		
	July	114.4	123.5	119.4	2.0	13.1		
	August	116.9	123.2	120.4	0.9	13.8		
	September	119.7	121.6	120.8	0.3	14.0		
	October	120.1	120.6	120.4	-0.3	13.1		
	November	119.0	120.5	119.8	-0.5	11.1		
	December	120.1	120.7	120.4	0.5	9.2		
2023	January	120.9	120.4	120.6	0.2	9.7		

Year	Month	Local	Import	All items	Monthly change for all items (%)	Annual inflation rate for period (%)	Average index for year	Average annual inflation rate (%)		
	February	122.2	121.5	121.8	1.0	8.7				
	March	123.3	122.6	122.9	0.9	9.4				
	April	121.3	122.9	122.2	-0.6	6.9				
	May	123.6	123.6	123.6	1.2	6.6				
	June	125.6	125.9	125.7	1.7	7.4			<u>121.5</u>	<u>10.3</u>
	July	123.9	125.8	124.9	-0.6	4.6				
	August	121.4	125.9	123.9	-0.8	2.9				
	September	121.2	127.1	124.4	0.4	3.0				
	October	129.0	126.7	127.8	2.7	6.1				
	November	124.6	126.5	125.7	-1.6	4.9				
	December	131.6	125.9	128.5	2.2	6.7			<u>124.3</u>	<u>6.4</u>
	2024	January	131.9	125.5	128.4	-0.1			6.4	
	February	126.7	125.8	126.2	-1.7	3.6	<u>125.3</u>	<u>5.7</u>		

**Table 5 Consumer Price Index with local and imported components,
Percentage change from previous month, February 2024**

	Weights			January 2024			February 2024			% Change		
	Local	Imported	Total	Local	Imported	Total	Local	Imported	Total	Local	Imported	Total
<u>A. Food and non-alcoholic beverages</u>	15.2%	24.6%	39.8%	165.0	124.2	139.8	149.5	125.4	134.6	-9.4%	1.0%	-3.7%
Food	14.6%	23.2%	37.8%	167.5	125.6	141.8	151.3	127.1	136.4	-9.6%	1.1%	-3.8%
Non- alcoholic beverages	0.6%	1.4%	2.0%	107.7	99.9	102.3	107.7	97.4	100.6	0.0%	-2.5%	-1.7%
<u>B. Alcoholic beverages, tobacco and kava</u>	6.7%	4.9%	11.6%	94.8	120.7	105.7	94.8	120.7	105.7	0.0%	0.0%	0.0%
Alcoholic beverages	0.9%	3.2%	4.1%	114.3	117.5	116.8	114.3	117.5	116.8	0.0%	0.0%	0.0%
Tobacco	4.1%	1.7%	5.8%	109.7	126.7	114.6	109.7	126.7	114.6	0.0%	0.0%	0.0%
Kava	1.7%	0.0%	1.7%	50.0	0.0	50.0	50.0	0.0	50.0	0.0%	-	0.0%
<u>C. Clothing and footwear</u>	0.4%	1.7%	2.1%	114.0	121.1	119.9	114.0	122.4	120.9	0.0%	1.0%	0.8%
Clothing	0.4%	1.5%	1.8%	114.0	120.5	119.2	114.0	122.0	120.4	0.0%	1.2%	1.0%
Footwear	0.0%	0.3%	0.3%	0.0	124.6	124.6	0.0	124.6	124.6	-	0.0%	0.0%
<u>D. Housing, water, electricity, gas and other fuels</u>	7.2%	3.6%	10.8%	125.6	152.8	134.7	125.6	148.6	133.3	0.0%	-2.7%	-1.0%
Maintenance and repair of the dwelling	0.2%	1.8%	2.0%	175.8	204.5	201.3	175.8	196.0	193.7	0.0%	-4.2%	-3.8%
Water supply and miscellaneous services relating to the dwelling	2.0%	0.0%	2.0%	108.1	0.0	108.1	108.1	0.0	108.1	0.0%	-	0.0%
Electricity, gas and other fuels	5.0%	1.8%	6.8%	130.5	103.3	123.2	130.5	103.3	123.2	0.0%	0.0%	0.0%
<u>E. Furnishings, household equipment and routine household maintenance</u>	0.8%	2.4%	3.2%	111.8	119.3	117.3	110.5	119.1	116.8	-1.2%	-0.2%	-0.4%
Furniture and furnishings, carpets and other floor coverings	0.5%	0.0%	0.5%	117.6	0.0	117.6	115.6	0.0	115.6	-1.8%	-	-1.8%
Household appliances	0.0%	0.7%	0.7%	0.0	105.1	105.1	0.0	105.1	105.1	-	0.0%	0.0%
Tools and equipment for house and garden	0.0%	0.2%	0.2%	0.0	115.6	115.6	0.0	115.6	115.6	-	0.0%	0.0%
Goods and services for routine household maintenance	0.3%	1.5%	1.8%	102.3	126.2	121.9	102.3	125.8	121.7	0.0%	-0.3%	-0.2%
<u>F. Health</u>	0.2%	0.2%	0.3%	141.4	100.0	119.7	141.4	100.0	119.7	0.0%	0.0%	0.0%
Medical products, appliances, and equipment	0.0%	0.2%	0.2%	0.0	100.0	100.0	0.0	100.0	100.0	-	0.0%	0.0%
Outpatient services	0.2%	0.0%	0.2%	141.4	0.0	141.4	141.4	0.0	141.4	0.0%	-	0.0%
<u>G. Transport</u>	3.4%	13.0%	16.4%	131.6	126.4	127.4	131.6	126.1	127.2	0.0%	-0.2%	-0.2%
Operation of personal transport equipment	1.3%	9.9%	11.2%	122.2	121.4	121.4	122.2	121.0	121.2	0.0%	-0.3%	-0.2%
Transport services	2.2%	3.1%	5.3%	137.0	142.4	140.2	137.0	142.4	140.2	0.0%	0.0%	0.0%
<u>H. Communication</u>	5.2%	0.0%	5.2%	102.3	0.0	102.3	102.3	0.0	102.3	0.0%	-	0.0%
Telephone and telefax services	5.2%	0.0%	5.2%	102.3	0.0	102.3	102.3	0.0	102.3	0.0%	-	0.0%
<u>I. Recreation and culture</u>	0.0%	1.1%	1.1%	0.0	111.4	111.4	0.0	111.4	111.4	-	0.0%	0.0%
Newspapers, books and stationery	0.0%	1.1%	1.1%	0.0	111.4	111.4	0.0	111.4	111.4	-	0.0%	0.0%
<u>J. Education</u>	2.2%	0.0%	2.2%	112.0	0.0	112.0	112.0	0.0	112.0	0.0%	-	0.0%
Pre-primary and primary education	0.3%	0.0%	0.3%	100.1	0.0	100.1	100.1	0.0	100.1	0.0%	-	0.0%
Secondary education	1.1%	0.0%	1.1%	126.4	0.0	126.4	126.4	0.0	126.4	0.0%	-	0.0%
Tertiary education	0.8%	0.0%	0.8%	97.3	0.0	97.3	97.3	0.0	97.3	0.0%	-	0.0%
<u>K. Restaurants and hotels</u>	3.1%	0.0%	3.1%	140.8	0.0	140.8	140.8	0.0	140.8	0.0%	-	0.0%
Catering services	3.1%	0.0%	3.1%	140.8	0.0	140.8	140.8	0.0	140.8	0.0%	-	0.0%
<u>L. Miscellaneous goods and services</u>	0.5%	3.7%	4.2%	103.3	121.8	119.6	103.3	122.2	120.0	0.0%	0.4%	0.3%
Personal care	0.0%	3.7%	3.7%	0.0	121.8	121.8	0.0	122.2	122.2	-	0.4%	0.4%
Financial services n.e.c.	0.1%	0.0%	0.1%	100.0	0.0	100.0	100.0	0.0	100.0	0.0%	-	0.0%
Other Services n.e.c.	0.4%	0.0%	0.4%	104.2	0.0	104.2	104.2	0.0	104.2	0.0%	-	0.0%
TOTAL	44.9%	55.1%	100%	131.9	125.5	128.4	126.7	125.8	126.2	-4.0%	0.2%	-1.7%

**Table 6 Consumer Price Index with local and imported components,
Percentage change from same month of the previous year, February 2024**

	Weights			February 2023			February 2024			% Change		
	Local	Import	Total	Local	Import	Total	Local	Import	Total	Local	Import	Total
<u>A. Food and non-alcoholic beverages</u>	15.2%	24.6%	39.8%	143.1	122.5	130.4	149.5	125.4	134.6	4.5	2.4	3.3
Food	14.6%	23.2%	37.8%	144.8	123.6	131.8	151.3	127.1	136.4	4.5	2.8	3.5
Non- alcoholic beverages	0.6%	1.4%	2.0%	102.5	104.5	103.9	107.7	97.4	100.6	5.1	-6.8	-3.1
<u>B. Alcoholic beverages, tobacco and kava</u>	6.7%	4.9%	11.6%	93.4	114.8	102.4	94.8	120.7	105.7	1.5	5.1	3.2
Alcoholic beverages	0.9%	3.2%	4.1%	111.4	111.2	111.3	114.3	117.5	116.8	2.6	5.7	5.0
Tobacco	4.1%	1.7%	5.8%	110.8	121.7	113.9	109.7	126.7	114.6	-1.0	4.1	0.6
Kava	1.7%	0.0%	1.7%	43.7	0.0	43.7	50.0	0.0	50.0	14.4	-	14.4
<u>C. Clothing and footwear</u>	0.4%	1.7%	2.1%	118.9	114.3	115.0	114.0	122.4	120.9	-4.1	7.1	5.1
Clothing	0.4%	1.5%	1.8%	118.9	114.4	115.3	114.0	122.0	120.4	-4.1	6.6	4.4
Footwear	0.0%	0.3%	0.3%	0.0	113.2	113.2	0.0	124.6	124.6	-	10.0	10.0
<u>D. Housing, water, electricity, gas and other fuels</u>	7.2%	3.6%	10.8%	121.8	150.5	131.3	125.6	148.6	133.3	3.1	-1.2	1.5
Maintenance and repair of the dwelling	0.2%	1.8%	2.0%	169.6	198.2	195.0	175.8	196.0	193.7	3.6	-1.1	-0.6
Water supply and miscellaneous services relating to the dwelling	2.0%	0.0%	2.0%	108.1	0.0	108.1	108.1	0.0	108.1	0.0	-	0.0
Electricity, gas and other fuels	5.0%	1.8%	6.8%	125.3	104.8	119.8	130.5	103.3	123.2	4.2	-1.4	2.9
<u>E. Furnishings, household equipment and routine household maintenance</u>	0.8%	2.4%	3.2%	108.1	112.4	111.2	110.5	119.1	116.8	2.2	6.0	5.0
Furniture and furnishings, carpets and other floor coverings	0.5%	0.0%	0.5%	111.6	0.0	111.6	115.6	0.0	115.6	3.5	-	3.5
Household appliances	0.0%	0.7%	0.7%	0.0	101.2	101.2	0.0	105.1	105.1	-	3.9	3.9
Tools and equipment for house and garden	0.0%	0.2%	0.2%	0.0	112.6	112.6	0.0	115.6	115.6	-	2.7	2.7
Goods and services for routine household maintenance	0.3%	1.5%	1.8%	102.3	117.4	114.7	102.3	125.8	121.7	0.0	7.2	6.0
<u>F. Health</u>	0.2%	0.2%	0.3%	141.4	100.0	119.7	141.4	100.0	119.7	0.0	0.0	0.0
Medical products, appliances and equipment	0.0%	0.2%	0.2%	0.0	100.0	100.0	0.0	100.0	100.0	-	0.0	0.0
Outpatient services	0.2%	0.0%	0.2%	141.4	0.0	141.4	141.4	0.0	141.4	0.0	-	0.0
<u>G. Transport</u>	3.4%	13.0%	16.4%	123.3	119.4	120.2	131.6	126.1	127.2	6.7	5.6	5.8
Operation of personal transport equipment	1.3%	9.9%	11.2%	108.9	122.3	120.8	122.2	121.0	121.2	12.2	-1.0	0.3
Transport services	2.2%	3.1%	5.3%	131.8	110.2	119.1	137.0	142.4	140.2	4.0	29.2	17.7
<u>H. Communication</u>	5.2%	0.0%	5.2%	102.3	0.0	102.3	102.3	0.0	102.3	0.0	-	0.0
Telephone and telefax services	5.2%	0.0%	5.2%	102.3	0.0	102.3	102.3	0.0	102.3	0.0	-	0.0
<u>I. Recreation and culture</u>	0.0%	1.1%	1.1%	0.0	103.6	103.6	0.0	111.4	111.4	-	7.6	7.6
Newspapers, books and stationery	0.0%	1.1%	1.1%	0.0	103.6	103.6	0.0	111.4	111.4	-	7.6	7.6
<u>J. Education</u>	2.2%	0.0%	2.2%	114.3	0.0	114.3	112.0	0.0	112.0	-2.0	-	-2.0
Pre-primary and primary education	0.3%	0.0%	0.3%	100.1	0.0	100.1	100.1	0.0	100.1	0.0	-	0.0
Secondary education	1.1%	0.0%	1.1%	126.4	0.0	126.4	126.4	0.0	126.4	0.0	-	0.0
Tertiary education	0.8%	0.0%	0.8%	103.9	0.0	103.9	97.3	0.0	97.3	-6.4	-	-6.4
<u>K. Restaurants and hotels</u>	3.1%	0.0%	3.1%	127.2	0.0	127.2	140.8	0.0	140.8	10.6	-	10.6
Catering services	3.1%	0.0%	3.1%	127.2	0.0	127.2	140.8	0.0	140.8	10.6	-	10.6
<u>L. Miscellaneous goods and services</u>	0.5%	3.7%	4.2%	103.3	118.3	116.5	103.3	122.2	120.0	0.0	3.3	3.0
Personal care	0.0%	3.7%	3.7%	0.0	118.3	118.3	0.0	122.2	122.2	-	3.3	3.3
Financial services n.e.c.	0.1%	0.0%	0.1%	100.0	0.0	100.0	100.0	0.0	100.0	0.0	-	0.0
Other Services n.e.c.	0.4%	0.0%	0.4%	104.2	0.0	104.2	104.2	0.0	104.2	21.6	-	21.1
TOTAL	44.9%	55.1%	100%	122.2	121.5	121.8	126.7	125.8	126.2	3.7	3.5	3.6

Table 7 Consumer Price Index: Groups and subgroups - index number

	Annual													
	2023	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24
A. Food and non-alcoholic beverages	133.7	130.4	132.5	132.0	134.5	137.1	136.0	132.6	132.3	137.3	132.1	140.2	139.8	134.6
Food	135.0	131.8	134.0	133.2	135.7	138.5	137.4	133.8	133.4	138.7	133.2	141.7	141.8	136.4
Non- alcoholic beverages	108.5	103.9	103.9	108.6	111.0	109.7	109.7	110.4	110.4	109.8	110.5	110.5	102.3	100.6
B. Alcoholic beverages, tobacco and kava	104.0	102.4	103.3	103.4	103.1	103.2	104.0	104.4	104.4	105.6	105.8	105.4	105.7	105.7
Alcoholic beverages	113.4	111.3	113.2	113.2	112.5	112.4	113.2	113.9	113.9	114.9	116.0	116.0	116.8	116.8
Tobacco	114.9	113.9	114.3	114.5	114.5	114.8	115.8	116.0	116.0	115.5	115.5	114.6	114.6	114.6
Kava	45.7	43.7	43.7	43.7	43.7	43.7	43.7	43.7	43.7	51.5	50.0	50.0	50.0	50.0
C. Clothing and footwear	120.4	115.0	113.7	114.3	119.5	123.9	124.4	124.2	124.4	123.1	123.1	123.1	119.9	120.9
Clothing	120.3	115.3	113.8	113.8	118.9	124.0	124.5	124.5	124.5	122.8	122.8	122.8	119.2	120.4
Footwear	120.7	113.2	113.2	117.8	123.5	123.5	123.5	122.7	123.7	124.6	124.6	124.6	124.6	124.6
D. Housing, water, electricity, gas and other fuels	128.0	131.3	131.4	125.9	127.0	128.0	125.7	125.1	123.6	127.8	128.4	130.3	134.7	133.3
Maintenance and repair of the dwelling	198.7	195.0	195.3	195.3	201.1	206.3	206.0	202.3	199.9	192.8	196.3	199.0	201.3	193.7
Water supply and miscellaneous services relating to the dwelling	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1
Electricity, gas and other fuels	113.3	119.8	119.8	111.0	111.0	111.2	107.5	107.6	106.0	114.7	114.7	116.9	123.2	123.2
E. Furnishings, household equipment and routine household maintenance	113.8	111.2	111.8	111.5	111.5	113.4	113.5	115.7	116.7	116.6	116.5	116.6	117.3	116.8
Furniture and furnishings, carpets and other floor coverings	114.1	111.6	111.6	111.6	111.6	111.6	111.6	117.6	117.6	117.6	117.6	117.6	117.6	115.6
Household appliances	102.8	101.2	101.2	101.2	101.2	101.2	101.2	105.1	105.1	105.1	105.1	105.1	105.1	105.1
Tools and equipment for house and garden	114.4	112.6	112.6	112.6	112.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6
Goods and services for routine household maintenance	117.8	114.7	115.7	115.2	115.3	118.3	118.5	119.2	120.9	120.7	120.6	120.8	121.9	121.7
F. Health	119.7	119.7	119.7	119.7	119.7	119.7	119.7	119.7	119.7	119.7	119.7	119.7	119.7	119.7
Medical products, appliances and equipment	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Outpatient services	141.4	141.4	141.4	141.4	141.4	141.4	141.4	141.4	141.4	141.4	141.4	141.4	141.4	141.4
G. Transport	125.2	120.2	120.9	120.3	120.0	124.9	123.4	125.0	129.1	134.1	133.3	130.1	127.4	127.2
Operation of personal transport equipment	122.9	120.8	121.8	120.9	120.5	119.5	117.3	119.6	125.6	131.2	130.1	125.3	121.4	121.2
Transport services	130.2	119.1	119.1	119.1	119.1	136.6	136.6	136.6	136.6	140.2	140.2	140.2	140.2	140.2
H. Communication	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3
Telephone and telefax services	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3
I. Recreation and culture	108.8	103.6	103.6	103.6	111.4	111.4	111.4	111.4	111.4	111.4	111.4	111.4	111.4	111.4
Newspapers, books and stationery	108.8	103.6	103.6	103.6	111.4	111.4	111.4	111.4	111.4	111.4	111.4	111.4	111.4	111.4
J. Education	114.3	114.3	114.3	114.3	114.3	114.3	114.3	114.3	114.3	114.3	114.3	114.3	112.0	112.0
Pre-primary and primary education	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1
Secondary education	126.4	126.4	126.4	126.4	126.4	126.4	126.4	126.4	126.4	126.4	126.4	126.4	126.4	126.4
Tertiary education	103.9	103.9	103.9	103.9	103.9	103.9	103.9	103.9	103.9	103.9	103.9	103.9	97.3	97.3
K. Restaurants and hotels	136.7	127.2	127.2	133.1	140.8	140.8	140.8	140.8	140.8	140.8	140.8	140.8	140.8	140.8
Catering services	136.7	127.2	127.2	133.1	140.8	140.8	140.8	140.8	140.8	140.8	140.8	140.8	140.8	140.8
L. Miscellaneous goods and services	116.9	116.5	116.8	116.5	116.1	115.9	116.3	116.4	117.9	118.4	118.4	118.4	119.6	120.0
Personal care	118.7	118.3	118.6	118.3	117.8	117.5	118.0	118.1	119.8	120.5	120.5	120.5	121.8	122.2
Financial services n.e.c.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Other Services n.e.c.	104.2	104.2	104.2	104.2	104.2	104.2	104.2	104.2	104.2	104.2	104.2	104.2	104.2	104.2
ALL GROUPS	124.3	121.8	122.9	122.2	123.6	125.7	124.9	123.9	124.4	127.8	125.7	128.5	128.4	126.2

Table 8 Monthly average price of selected local items

	Unit	Annual																
		2021	2022	2023	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	
<u>ROOT CROPS</u>																		
Talo - Futuna	1 kg	1.75	2.08	2.19	2.05	2.37	2.02	2.09	2.32	2.09	2.16	2.16	2.28	2.28	2.46	2.89	2.04	
Talo - Tonga	1kg	1.62	2.06	2.68	2.50	2.00	2.11	2.37	2.18	2.73	2.77	2.87	3.01	2.91	3.71	2.92	3.61	
Manioke	1 kg	0.87	0.86	0.99	0.74	0.97	0.76	0.82	0.79	0.96	0.99	1.11	1.16	1.12	1.62	1.53	1.32	
Kumala	1 kg	1.93	2.41	2.74	2.29	2.58	2.32	2.55	3.35	3.13	2.75	2.78	3.20	2.64	3.16	2.69	2.66	
Yams; early	1 kg	6.63	13.31	16.37	12.74	8.75	10.67	15.99	18.46	20.29	21.05	17.04	22.05	13.41	21.60	15.78	8.92	
Yams, late	1 kg	3.47	4.32	6.87	4.83	4.82	4.79	4.70	4.93	4.98	4.98	9.04	12.70	9.30	12.62	12.62	12.11	
<u>VEGETABLES</u>																		
Lu	1 kg	5.57	7.94	8.06	15.38	5.54	5.43	5.31	5.35	6.07	6.86	5.80	17.07	8.86	8.49	7.96	8.68	
Tomatoes	1 kg	11.60	11.34	14.03	16.47	22.88	22.62	24.32	19.18	13.21	5.94	6.02	5.48	7.68	8.81	10.31	20.80	
H/Cabbage	1 kg	3.50	4.06	5.64	4.29	10.92	9.53	5.02	6.71	4.58	2.18	2.94	4.25	5.78	7.24	5.75	5.02	
Carrots	1 kg	4.73	4.76	5.05	4.85	4.85	4.85	4.85	4.85	4.85	4.85	4.85	6.08	5.99	4.95	4.69	4.42	
Capsicum	1 kg	14.60	22.20	23.70	14.72	37.06	31.24	32.24	42.63	34.48	21.46	17.89	13.24	14.69	12.47	8.36	15.07	
<u>MARINE AND ANIMAL PRODUCTS</u>																		
Sausages	1 kg	8.85	9.27	10.50	11.04	11.04	11.11	11.11	10.93	10.79	10.79	10.93	10.29	10.07	8.00	7.67	7.71	
Eggs	1 egg	19.31	23.45	27.95	27.97	26.63	26.63	27.13	28.20	28.40	28.90	28.90	28.40	28.40	28.40	28.98	30.57	
Tuna	1 kg	18.90	21.92	21.83	19.00	19.00	21.76	20.00	22.00	22.00	22.00	22.25	23.00	23.00	23.00	23.00	21.91	
Octopus	1 kg	24.20	25.92	31.21	33.17	27.57	23.47	23.74	30.04	27.29	26.31	25.61	27.59	31.82	52.58	42.53	29.09	
Cockles (to'o)	1 kg	6.81	8.05	9.10	9.84	7.99	8.23	9.61	10.11	10.15	9.98	8.48	7.69	7.43	10.88	8.76	6.44	
Stringed fish (Mixed)	1 kg	10.00	12.22	15.33	14.00	14.59	14.33	14.00	14.79	15.31	15.12	15.59	16.49	18.00	18.00	18.00	18.00	
<u>TOBACCO, ALCOHOL AND KAVA</u>																		
Kava	1 kg	56.67	56.88	55.83	52.50	52.50	52.50	52.50	52.50	52.50	52.50	52.50	65.00	62.50	62.50	62.50	62.50	

Table 9 Monthly average price of selected imported items

	Unit	Annual															Annual change %
		2022	2023	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sept 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	
<u>FOOD</u>																	
Fruits and Vegetables																	
Onions	1 kg	3.20	3.91	4.28	4.31	4.31	4.12	3.83	3.79	3.71	3.71	3.59	3.81	3.96	4.27	4.16	-2.7%
Apples	1 kg	6.30	5.94	6.33	6.51	6.91	5.88	6.51	6.13	5.31	5.32	5.37	5.37	5.37	6.43	6.83	7.8%
Oranges	1 kg	9.43	8.98	9.22	9.60	9.41	9.07	10.42	9.49	9.44	9.33	7.50	7.50	7.50	8.93	8.51	-7.8%
Meats, Fish & Poultry																	
Mutton Flaps	1 kg	17.10	16.80	16.82	16.83	16.95	16.97	16.96	16.88	16.88	16.86	16.68	16.52	16.46	16.15	16.22	-3.6%
Chicken Legs	1 kg	4.85	5.12	4.72	5.04	5.12	5.27	5.46	5.48	5.33	5.24	5.11	5.08	5.04	5.06	5.46	15.7%
Turkey tail	1 kg	13.42	11.71	12.35	12.51	12.51	12.34	12.12	12.41	11.42	11.42	10.12	10.29	10.29	11.11	11.16	-9.6%
Other Food																	
Flour	1 kg	2.16	2.65	2.59	2.63	2.63	2.72	2.66	2.73	2.75	2.69	2.66	2.69	2.71	2.71	2.79	7.5%
Sugar	1 kg	2.44	2.91	2.56	2.62	2.71	2.82	2.98	3.37	3.19	3.21	3.03	3.01	3.08	3.04	2.95	15.3%
<u>TOBACCO, ALCOHOL AND KAVA</u>																	
Tobacco																	
Pall Mall	Packet	23.23	23.88	23.29	23.29	23.43	23.43	23.57	24.29	24.43	24.43	24.43	24.43	24.29	24.29	24.29	4.3%
<u>TRANSPORTATION</u>																	
Private Transportation																	
Petrol	litre	3.67	3.54	3.45	3.53	3.53	3.54	3.48	3.39	3.45	3.62	3.77	3.72	3.58	3.48	3.48	0.9%
Diesel	litre	3.93	3.68	3.79	3.72	3.61	3.53	3.42	3.33	3.43	3.71	3.98	3.99	3.79	3.59	3.57	-5.9%