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BALANCE OF PAYMENT STATISTICS

June Quarter 2026

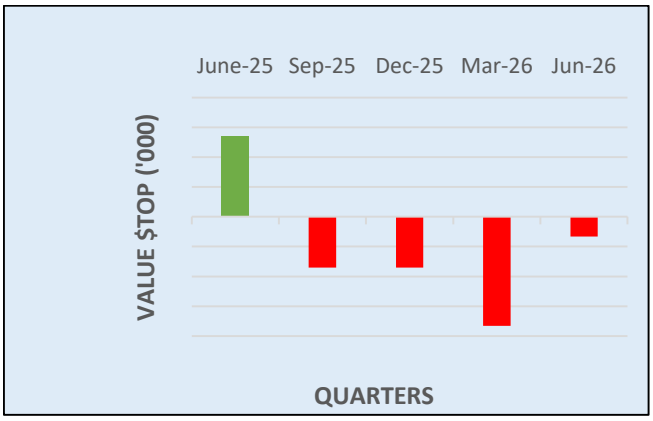
Oct 2026

Tonga's Balance of Payments (BOP) Statistics shows the value of Tonga's transactions with the rest of the world through the current account (goods, services, primary income, secondary income) and capital accounts. The statistics also shows changes in Tonga's financial claims on (assets) and (liabilities) to the rest of the world.

Key Facts

- The Current account balance stood at a deficit of T$13.2 million; and
- The Capital account balance stood at a surplus of T$58.8 million.

Graph 1: Balance on Current Account June Quarter 2025 – June 2026

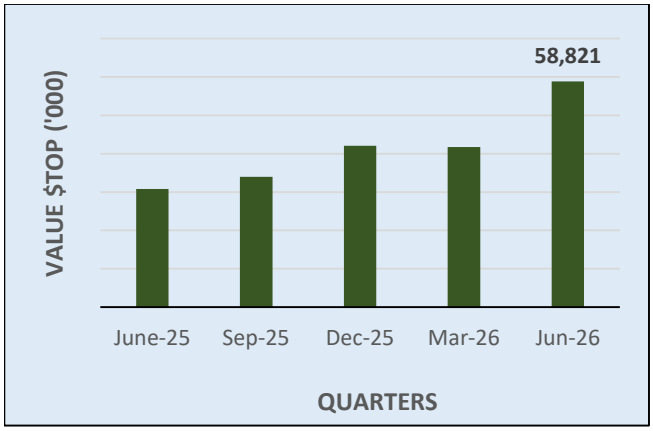


• The current account balance recorded a deficit of T$13.2 million in June quarter 2026, a significant deterioration of T$66.9 million (124.6%) compared with the surplus of T$53.7 million in the corresponding quarter of 2025.

• On a quarter-on-quarter basis however, the current account deficit narrows by T$60.0 million (82.0%) from a deficit of T$73.3 million in the previous quarter to T$13.2 million this quarter.

• The current account position was mainly driven by a wider deficit in the trade balance for goods and services, while an improvement in the primary and secondary income balances, supported by a substantial decline in investment income debits and steady increase in current transfers, respectively, helped significantly offset the widening trade deficit.

Graph 2: Balance on Capital Account June Quarter 2025 – June 2026

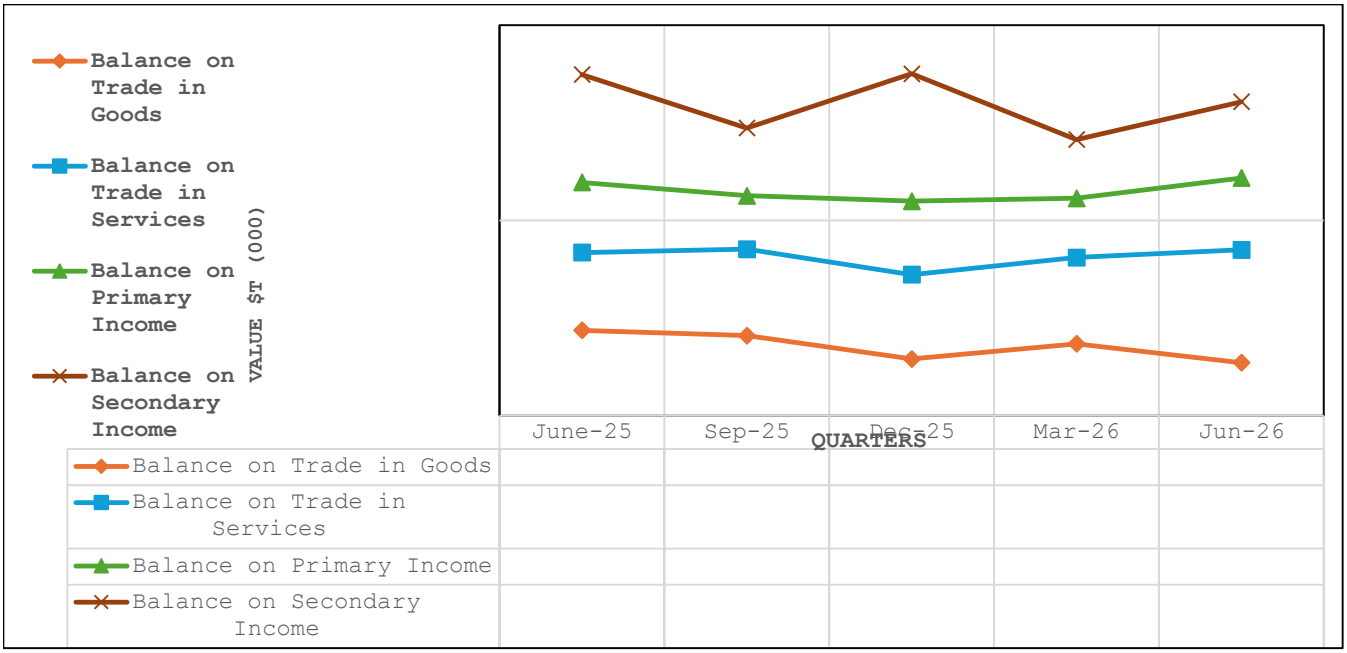


• The capital account recorded a surplus of T$58.8 million in the June quarter 2026, increasing by T$28.0 million (90.7%) from the corresponding quarter of 2025.

• Compared with the previous quarter, the capital account surplus decreased by T$17.1 million (41.0%) from T$41.7 million.

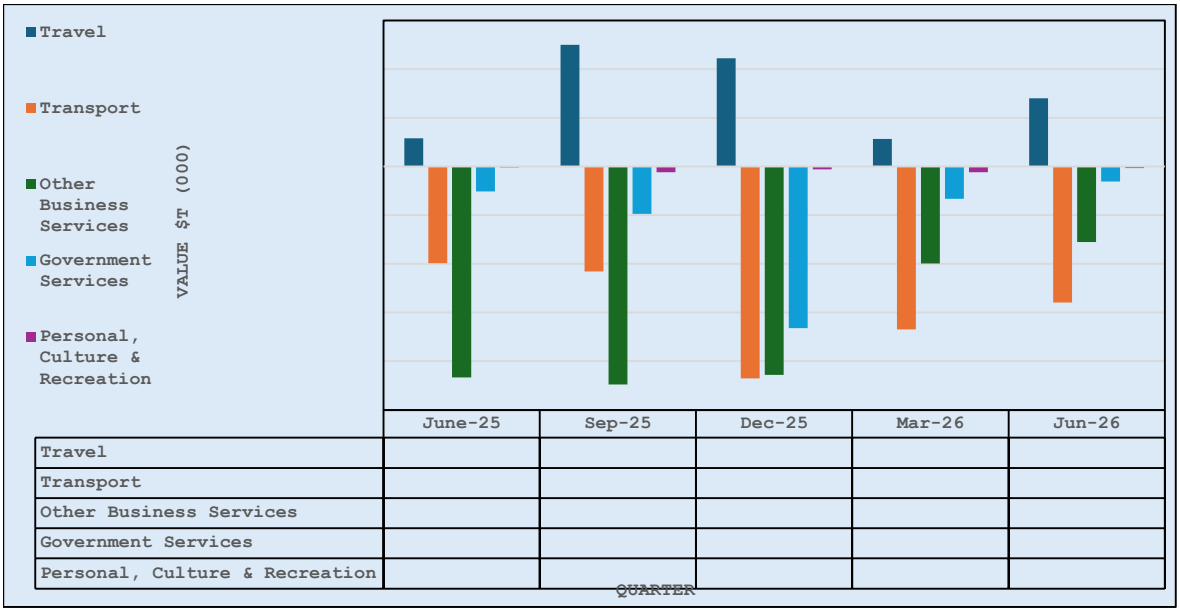
• The positive capital account balance was mainly driven by an increase in government capital transfers to T$56.6 million this quarter, alongside negligible capital account debits.

Graph 3: Quarterly Balance June Quarter 2025 – June Quarter 2026



Current Account	Levels June Quarter of 2026	% Changes When compared to the June Quarter of 2025	Direction of Change	Remarks
Balance of Goods (on FOB basis)	**Deficit $182.1 million**	**29.5% [$41.5 million]**	↑	The deficit was caused by higher imports of general merchandise this quarter.
Balance on Primary Income	**Surplus $54.5 million**	**12.1% [$5.9 million]**	↑	The surplus was supported by a decrease in investment income debits this quarter.
Balance of Secondary Income	**Surplus $152.0 million**	**(18.6) % [$34.7 million]**	↓	On a year-on-year basis, remittances improved only marginally this quarter. Government transfer credits, although higher than in the March quarter of 2026, declined compared with the corresponding quarter of 2025.

Graph 4: Services Net Balance June Quarter 2025 – June Quarter 2026



Trade in services recorded a deficit of T$37.6 million in this quarter, narrowing by T$9.9 million (20.8%) from the deficit of T$47.5 million in previous quarter and by T$3.4 million (8.3%) from T$41.0 million in the corresponding quarter of 2025.

The quarter-on-quarter improvement was mainly driven by lower deficits in other business services, government services, and transport services. Travel remained the only services component in surplus at T$7.0 million improving significantly from T$2.8 million (147.4%) last quarter, helping to offset the overall services deficit as we can tell from the graph 4 above.

On a year-on-year basis, travel balances improved from a surplus of T$2.9 million to a surplus of T$7.0 million (142.6%), making it the main positive contributor to the yearly improvement in the trade in services balance.

Provided are detailed tables of quarterly Balance of Payments statistics for the June quarter of 2026. All values in this release are in Tongan Pa'anga (TOP). The information used in this release is primarily from administrative sources such as the National Reserve Bank of Tonga, Ministry of Internal Affair, Ministry of Finance, Tonga Port Authority, Tonga Airport Limited, Foreign Embassy in Tonga.

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Please find attached the following:

Table 1: Balance of Payments;

Table 2: Current Account – Goods;

Table 3: Current Account – Services;

Table 4: Current Account – Primary Income;

Table 5: Current Account – Secondary Income;

Table 6: Capital Account.

BALANCE OF PAYMENT

TOP [Thousands]

Table 1

	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25r	Sep-25	Dec-25	Mar-26	Jun-26
Current Account									
Balance on Goods and Services	**(184,295)**	**(166,255)**	**(214,801)**	**(197,366)**	**(181,656)**	**(184,126)**	**(246,614)**	**(205,320)**	**(219,733)**
Balance on Trade in Goods	**(140,315)**	**(135,754)**	**(164,673)**	**(146,990)**	**(140,626)**	**(147,346)**	**(177,320)**	**(157,822)**	**(182,092)**
Exports f.o.b.	4,892	5,982	6,864	5,937	8,102	9,799	5,466	6,176	10,622
Imports f.o.b.	145,207	141,736	171,536	152,927	148,728	157,146	182,786	163,999	192,714
Balance on Trade in Services	**(43,980)**	**(30,500)**	**(50,128)**	**(50,376)**	**(41,030)**	**(36,779)**	**(69,294)**	**(47,498)**	**(37,641)**
Services credit	57,684	72,333	63,425	53,750	65,529	72,635	74,107	67,449	74,019
Services debit	101,664	102,834	113,553	104,126	106,559	109,415	143,402	114,947	111,660
Balance on Primary Income	**30,367**	**41,100**	**27,291**	**36,853**	**48,597**	**31,666**	**24,725**	**28,453**	**54,464**
Primary income credit	54,968	47,649	39,216	49,826	55,928	40,210	34,799	47,887	58,412
Primary income debit	24,600	6,549	11,925	12,973	7,331	8,544	10,074	19,434	3,948
Balance on Goods, Services and Income	**(153,927)**	**(125,154)**	**(187,509)**	**(160,513)**	**(133,059)**	**(152,460)**	**(221,889)**	**(176,867)**	**(165,269)**
Balance on Secondary Income	**147,320**	**122,600**	**127,558**	**96,960**	**186,754**	**118,386**	**187,841**	**103,584**	**152,043**
Secondary income credit	172,588	146,535	152,369	123,636	215,664	152,339	220,777	137,567	189,355

	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25r	Sep-25	Dec-25	Mar-26	Jun-26
Secondary income debit	25,268	23,935	24,810	26,676	28,910	33,954	32,936	33,983	37,312
Balance on Current Account	**(6,607)**	**(2,554)**	**(59,951)**	**(63,553)**	**53,695**	**(34,074)**	**(34,048)**	**(73,283)**	**(13,226)**
Balance on Income and Current Transfer	**177,687**	**163,701**	**154,850**	**133,813**	**235,351**	**150,051**	**212,566**	**132,037**	**206,507**
Capital Account									
Capital account credit	120,103	34,343	33,008	31,313	30,928	35,996	42,560	42,208	58,924
Capital account debit	143	85	0	138	87	2,031	508	497	103
Balance on Capital Account	**119,960**	**34,258**	**33,008**	**31,175**	**30,841**	**33,965**	**42,052**	**41,711**	**58,821**
Net Lending (+)/Borrowing (-) from Current and Capital Accounts	**113,353**	**31,704**	**(26,943)**	**(32,377)**	**84,537**	**(109)**	**8,004**	**(31,571)**	**47,968**

Financial Account

	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
Financial Assets (net acquisitions)	**67,015**	**(29,893)**	**(49,053)**	**22,470**	**87,741**	**(42,769)**	**66,204**	**(31,073)**	**61,411**
Direct investment	0	0	3,615	0	246	4,644	2,094	0	519
Portfolio investment	3,860	15,000	0	14,019	0	0	0	48	-
Financial derivatives (other than reserves) and employee stock options	0	0	0	0	0	0	0	0	-
Other investment	4,475	(5,075)	175	(5,900)	9,242	(6,213)	5,391	19,746	210
Of which:									
Deposits/Deposit-taking corporations (Banks)	1,468	(1,248)	1,892	(4,082)	9,837	(5,318)	9,124	(5,837)	2,250
Deposits/Other non-financial corporations	3,849	(261)	(1,824)	(1,824)	(1,824)	(1,824)	(1,824)	25,260	-
Reserve assets	58,680	(39,818)	(52,843)	14,352	78,253	(41,201)	58,719	(50,868)	60,682
Financial Liabilities (net disposals)	**(65,454)**	**(19,911)**	**33,445**	**(16,200)**	**7,799**	**(10,518)**	**17,083**	**14,916**	**2,325**
Direct investment	(36,416)	2,161	28,610	9,006	3,130	(3,184)	9,898	(3,863)	(4,119)
Portfolio investment	0	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	0	0	0	0	0
Other investment	(29,038)	(22,072)	4,835	(25,206)	4,669	(7,333)	7,185	18,778	6,444
Deposits	(24,644)	418	3,445	(2,427)	6,040	(6,389)	1,798	177	(964)
Loans	(4,234)	(22,451)	435	(21,830)	(1,396)	(1,803)	4,337	16,450	6,810
of which, Loans/General Government	(587)	(22,068)	2,161	(21,617)	(1,865)	(143)	6,000	16,716	7,847
Other liabilities	(160)	(39)	955	(949)	24	859	1,050	2,151	598
Net Lending (+)/Borrowing (-) from Financial Account	**132,469**	**(9,983)**	**(82,498)**	**38,671**	**79,942**	**(32,251)**	**49,121**	**(45,989)**	**59,086**
Net errors and omissions	**19,116**	**(41,687)**	**(55,555)**	**71,048**	**(4,595)**	**(32,142)**	**41,117**	**(14,417)**	**13,490**
NE&O as percent of goods trade	**13%**	**-28%**	**-31%**	**45%**	**-3%**	**-19%**	**22%**	**-8%**	7%
Level of Official Reserves at end year	**924,300**	**887,400**	**889,100**	**842,600**	**925,100**	**897,200**	**961,700**	**924,500**	**991,800**

CURRENT ACCOUNT – GOODS
TOP [Thousands]

Table 2

	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
Balance on Trade in Goods	**(140,315)**	**(135,754)**	**(164,673)**	**(146,990)**	**(140,626)**	**(147,346)**	**(177,320)**	**(157,822)**	**(182,092)**
Exports FOB	**4,892**	**5,982**	**6,864**	**5,937**	**8,102**	**9,799**	**5,466**	**6,176**	**10,622**
General merchandise	4,892	5,982	6,864	5,937	8,102	9,799	5,466	6,176	10,622
Net exports under merchanting	-	-	-	-	-	-	-	-	-
Goods acquired under merchanting (negative exports)	-	-	-	-	-	-	-	-	-
Goods sold under merchanting	-	-	-	-	-	-	-	-	-
Nonmonetary gold	29	10	2	-	-	-	-	468	-
Imports FOB	**145,207**	**141,736**	**171,536**	**152,927**	**148,728**	**157,146**	**182,786**	**163,999**	**192,714**
General merchandise	145,178	141,711	171,415	152,644	148,606	157,068	182,717	163,950	192,679
Nonmonetary gold	29	25	122	282	122	78	69	49	35
Of which:	-	-	-	-	-	-	-	-	-
Classification adjustment (c.i.f./f.o.b.)	29,421	19,491	29,756	22,414	18,532	18,999	-	24,903	24,068
Coverage adjustments	-	-	-	-	-	-	-	-	-
Valuation adjustments	-	-	-	-	-	-	-	-	-
Timing adjustments	-	-	-	-	-	-	-	-	-

CURRENT ACCOUNT – SERVICES

TOP [Thousands]

Table 3

	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
Balance on Trade in Services	**(43,980)**	**(30,500)**	**(50,128)**	**(50,376)**	**(41,030)**	**(36,779)**	**(69,294)**	**(47,498)**	**(37,641)**
Services Credit	**57,684**	**72,333**	**63,425**	**53,750**	**65,529**	**72,635**	**74,107**	**67,449**	**74,019**
Manufacturing services on physical inputs owned by others	-	-	-	-	-	-	-	-	-
Maintenance and repair services n.i.e.	-	-	-	-	-	-	-	-	-
Transport	**7,788**	**10,385**	**10,264**	**8,763**	**9,909**	**9,426**	**10,132**	**9,354**	**9,108**
Sea transport	4,239	6,069	6,158	4,974	6,473	5,594	6,115	5,373	5,886
Air transport	3,548	4,316	4,096	3,777	3,432	3,814	4,016	3,896	3,210
Other modes of transport	-	-	-	-	-	-	-	-	-
Of which:									
Passenger	859	450	290	246	666	282	412	512	308
Freight	2,185	3,514	3,469	2,675	4,111	3,404	3,841	2,779	3,833
Other	4,743	6,422	6,495	5,831	5,128	5,722	5,878	5,978	4,955
Postal and courier services	0	0	10	12	3	18	1	85	12
Travel	**39,114**	**51,152**	**44,292**	**35,962**	**46,293**	**54,391**	**51,117**	**48,987**	**54,442**
Business	2,973	4,151	2,043	2,622	2,366	2,339	1,758	2,090	2,168
Personal	36,141	47,001	42,249	33,340	43,927	52,052	49,359	46,896	52,274
Other	36,141	47,001	42,249	33,340	43,927	52,052	49,359	46,896	52,274
Telecommunications, computer, and information services	31	1,657	60	-	98	3	159	12	2
Construction	-	-	-	-	-	-	-	-	-
Insurance and pension services	-	-	-	-	-	-	-	-	-
Financial services	-	-	-	-	-	-	-	82	276
Charges for the use of intellectual property	-	-	-	-	-	-	-	-	-
Other business services	8,203	6,681	6,481	6,694	6,975	6,293	10,356	6,962	7,262
Personal, cultural, and recreational services	113	118	152	0	22	228	52	233	78
Government goods and services n.i.e	2,435	2,340	2,176	2,330	2,232	2,295	2,291	1,819	2,850

	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
Services Debit	**101,664**	**102,834**	**113,553**	**104,126**	**106,559**	**109,415**	**143,402**	**114,947**	**111,660**
Manufacturing services on physical inputs owned by residents	-	-	-	-	-	-	-	-	-
Maintenance and repair services n.i.e.	786	993	652	512	973	490	443	348	1,053
Transport	**31,986**	**23,660**	**31,770**	**23,397**	**19,838**	**20,216**	**31,896**	**26,089**	**23,085**
Sea transport	27,676	19,536	27,718	21,129	17,647	17,439	27,180	23,272	20,788
Air transport	3,152	4,086	3,984	2,267	2,189	2,729	4,705	2,773	2,272
Other modes of Transport	-	-	-	-	-	-	-	-	-
Of which:									
Passenger	1,074	2,377	1,899	944	1,297	1,126	1,265	1,119	1,235
Freight	29,421	21,045	29,756	22,414	18,532	18,999	30,589	24,903	21,430
Other	335	200	47	39	7	44	30	22	395
Postal and courier services	1,158	38	68	-	1	47	11	45	24
Travel	**37,107**	**39,256**	**39,133**	**41,578**	**43,407**	**41,881**	**40,013**	**46,156**	**47,440**
Business	13,874	11,682	9,262	12,637	15,311	11,055	7,914	11,877	15,815
Personal	23,234	27,574	29,871	28,941	28,096	30,825	32,099	34,279	31,625
Other	23,234	27,574	29,871	28,941	28,096	30,825	32,099	34,279	31,625
Telecommunications, computer, and information services	6,513	8,829	7,416	7,550	6,351	6,050	6,194	4,769	10,466
Construction	-	122	173	209	71	283	9,161	10,890	6,187
Insurance and pension services	2,394	2,477	3,045	2,875	2,367	3,812	4,721	3,840	3,748
Financial services	-	-	-	-	-	19	-	-	46
Charges for the use of intellectual property	-	-	-	-	-	-	-	-	-
Other business services	18,588	21,471	24,239	22,715	28,646	28,685	31,757	16,906	15,011
Personal, cultural, and recreational services	502	547	991	234	125	811	342	812	240
Government goods and services n.i.e	3,788	5,479	6,135	5,056	4,782	7,168	18,875	5,137	4,385

CURRENT ACCOUNT– PRIMARY INCOME

TOP [Thousands]

Table 4

	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
Balance on Primary Income	**30,367**	**41,100**	**27,291**	**36,853**	**48,597**	**31,666**	**24,725**	**28,453**	**54,464**
Primary Income Credits	**54,968**	**47,649**	**39,216**	**49,826**	**55,928**	**40,210**	**34,799**	**47,887**	**58,412**
Compensation of Employees	50,277	42,867	34,401	45,198	51,236	35,238	29,581	42,693	53,329
Investment income	4,685	4,707	4,739	4,586	4,688	4,962	5,036	5,119	5,077
Direct investment	11	44	124	116	75	243	146	251	102
Portfolio investment	-	-	-	-	-	-	-	-	-
Other investment	-	19	-	-	-	-	-	-	-
Reserve assets	**4,674**	**4,644**	**4,615**	**4,470**	**4,613**	**4,719**	**4,890**	**4,868**	**4,974**
Other primary income	**7**	**76**	**76**	**42**	**4**	**9**	**182**	**75**	**6**
Primary Income Debits	**24,600**	**6,549**	**11,925**	**12,973**	**7,331**	**8,544**	**10,074**	**19,434**	**3,948**
Compensation of Employees	2,315	2,449	2,552	2,250	2,700	2,738	2,951	2,506	3,185
Investment income	22,285	4,100	9,373	10,722	4,630	5,807	7,123	16,928	763
Direct investment	21,822	3,718	8,929	10,332	4,208	5,723	7,123	16,928	763
Portfolio investment	-	-	-	-	-	-	-	-	-
Other investment	463	382	444	391	422	84	-	-	-
Other primary income	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	-

CURRENT ACCOUNT – SECONDARY INCOME

TOP [Thousands]

Table 5

	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	
Balance on Secondary Income	**147,320**	**122,600**	**127,558**	**96,960**	**186,754**	**118,386**	**187,841**	**103,584**	**152,043**
Secondary Income Credits	**172,588**	**146,535**	**152,369**	**123,636**	**215,664**	**152,339**	**220,777**	**137,567**	**189,355**
General government	39,680	2,418	2,418	2,418	79,623	2,418	67,850	8,937	42,636
Other sectors	132,908	144,117	149,951	121,218	136,041	149,922	152,928	128,631	146,719
Personal transfers	114,589	122,267	121,785	103,493	118,251	132,913	135,462	116,411	129,757
Other current transfers	18,319	21,851	28,166	17,725	17,790	17,009	17,465	12,220	16,962
Secondary Income Debits	**25,268**	**23,935**	**24,810**	**26,676**	**28,910**	**33,954**	**32,936**	**33,983**	**37,312**
General government	1,928	420	1,448	1,365	290	729	333	1,363	4,402
Other sectors	23,341	23,515	23,362	25,311	28,620	33,224	32,603	32,620	32,910
Personal transfers	12,638	13,983	15,434	14,624	17,204	23,288	23,175	21,268	20,094
Other current transfers	10,703	9,532	7,928	10,687	11,416	9,937	9,428	11,352	12,817

BALANCE ON CAPITAL ACCOUNT

TOP [Thousands]

Table 6

	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
Balance on Capital Account	**119,960**	**34,258**	**33,008**	**31,175**	**30,841**	**33,965**	**42,052**	**41,711**	**58,821**
Capital Account Credits	**120,103**	**34,343**	**33,008**	**31,313**	**30,928**	**35,996**	**42,560**	**42,208**	**58,924**
Gross disposals of non-produced nonfinancial assets	-	-	-	-	-	-	-	-	-
Capital transfers	120,103	34,343	33,008	31,313	30,928	35,996	42,560	42,208	58,924
General government	116,842	32,164	30,167	30,420	29,411	33,804	39,313	39,734	56,625
Debt forgiveness	-	-	-	-	-	-	-	-	-
Other capital transfers	116,842	32,164	30,167	30,420	29,411	33,804	39,313	39,734	56,625
Deposit-taking corporations and other sectors	3,261	2,179	2,841	894	1,518	2,192	3,248	2,475	2,300
Debt forgiveness	-	-	-	-	-	-	-	-	-
Other capital transfers	3,261	2,179	2,841	894	1,518	2,192	3,248	2,475	56,625
Capital Account Debits	**143**	**85**	**-**	**138**	**87**	**2,031**	**508**	**497**	**103**
Gross acquisitions of non-produced nonfinancial assets	-	-	-	-	-	-	-	-	-
Capital transfers	143	85	-	138	87	2,031	508	497	103
General government	-	-	-	-	87	2,030	-	-	-
Debt forgiveness	-	-	-	-	-	-	-	-	-
Other capital transfers	-	-	-	-	87	2,030	-	-	-
Deposit-taking corporations and other sectors	143	85	-	138	-	-	508	497	103
Debt forgiveness	-	-	-	-	-	-	-	-	-
Other capital transfers	143	85	-	138	-	-	508	497	103

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